NORTHSTAR PMC LIMITED

SC401962

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NORTHSTAR PMC LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2012

	Notes	2012 £	£
Fixed assets			
Tangible assets	**2**		1,008
Current assets			
Debtors		30,138	
Cash at bank and in hand		71,931	
		102,069	
Creditors: amounts falling due within one year		(46,214)	
Net current assets			55,855
Total assets less current liabilities			56,863
Provisions for liabilities			(202)
			56,661
Capital and reserves			
Called up share capital	**3**		160
Profit and loss account			56,501
Shareholders' funds			56,661

NORTHSTAR PMC LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2012

For the financial period ended 30 June 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 8 October 2012

Paul McHardy
Director

Company Registration No. SC401962

NORTHSTAR PMC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 JUNE 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

Although the company made a profit in these accounts and at the balance sheet date it had net current assets, it is dependent on its trading income to meet its financial commitments. The timing of these receipts is difficult to predict, however the directors are confident that the company can continue to meet its financial commitments for the foreseeable future. The accounts have therefore been prepared on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% straight line

1.5 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2012

2 Fixed assets

	Tangible assets £
Cost	
At 20 June 2011	-
Additions	1,344
At 30 June 2012	1,344
Depreciation	
At 20 June 2011	-
Charge for the period	336
At 30 June 2012	336
Net book value	
At 30 June 2012	1,008

3 Share capital

	2012 £
Allotted, called up and fully paid	
160 Ordinary of £1 each	160

On 20 June 2011, 100 ordinary shares were issued at nominal value.

On 30 June 2012 a further 60 ordinary shares were issued at nominal value.