REGISTERED NUMBER: SC401921 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 1ST JULY 2020 TO 31ST MARCH 2021

FOR

S I R JOINERY LTD.

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S I R JOINERY LTD.

COMPANY INFORMATION
FOR THE PERIOD 1ST JULY 2020 TO 31ST MARCH 2021

DIRECTORS:	Mrs P Reid P A Mitchell
REGISTERED OFFICE:	37 Broad Street Peterhead AB42 1JB
REGISTERED NUMBER:	SC401921 (Scotland)
ACCOUNTANTS:	Goldwells Ltd 37 Broad Street Peterhead Aberdeenshire AB42 1JB

BALANCE SHEET
31ST MARCH 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		47,998		40,852
CURRENT ASSETS					
Stocks		93,500		114,831	
Debtors	5	226,160		71,102	
Cash at bank		8,446		20,131	
		328,106		206,064	
CREDITORS					
Amounts falling due within one year	6	181,859		150,258	
NET CURRENT ASSETS			146,247		55,806
TOTAL ASSETS LESS CURRENT LIABILITIES			194,245		96,658
CREDITORS					
Amounts falling due after more than one year	7		70,000		92,778
NET ASSETS			124,245		3,880
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			124,243		3,878
SHAREHOLDERS' FUNDS			124,245		3,880

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31ST MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10th May 2021 and were signed on its behalf by:

P A Mitchell - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1ST JULY 2020 TO 31ST MARCH 2021

1. STATUTORY INFORMATION

S I R Joinery Ltd. is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST JULY 2020 TO 31ST MARCH 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 15 (2020 - 18) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1st July 2020	160,578
Additions	15,620
Disposals	(22,790)
At 31st March 2021	153,408
DEPRECIATION	
At 1st July 2020	119,726
Eliminated on disposal	(14,316)
At 31st March 2021	105,410
NET BOOK VALUE	
At 31st March 2021	47,998
At 30th June 2020	40,852

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	166,618	51,342
Other debtors	33,608	-
Loan	5,000	-
Inter Company	16,050	-
Directors' current accounts	4,884	-
Tax	-	7,849
Prepayments	-	11,911
	226,160	71,102

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	79,800	77,585
Tax	17,915	-
Social security and other taxes	10,700	10,273
VAT	66,944	40,653
Other creditors	6,500	10,726
Directors' current accounts	-	11,021
	181,859	150,258

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST JULY 2020 TO 31ST MARCH 2021

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans - 2-5 years	50,000	50,000
Other loans - 2-5 years	20,000	42,778
	70,000	92,778

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.