

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2016

FOR

SIR JOINERY LTD

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FOR THE YEAR ENDED 30TH JUNE 2016**

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SIR JOINERY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2016

DIRECTOR: Mrs P Reid

REGISTERED OFFICE: Westburn
Belhelvie
Balmedie
Aberdeenshire
AB23 8YU

REGISTERED NUMBER: SC401921 (Scotland)

ACCOUNTANTS: Goldwells Ltd
37 Broad Street
Peterhead
Aberdeenshire
AB42 1JB

SIR JOINERY LTD (REGISTERED NUMBER: SC401921)

**ABBREVIATED BALANCE SHEET
30TH JUNE 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		66,848		77,176
CURRENT ASSETS					
Stocks		73,767		176,260	
Debtors		272,671		203,450	
Cash at bank		<u>28,733</u>		<u>60,726</u>	
		375,171		440,436	
CREDITORS					
Amounts falling due within one year		<u>316,954</u>		<u>368,529</u>	
NET CURRENT ASSETS			<u>58,217</u>		<u>71,907</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>125,065</u>		<u>149,083</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>125,063</u>		<u>149,081</u>
SHAREHOLDERS' FUNDS			<u>125,065</u>		<u>149,083</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28th March 2017 and were signed by:

Mrs P Reid - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2015	122,023
Additions	3,600
Disposals	(3,000)
At 30th June 2016	<u>122,623</u>
DEPRECIATION	
At 1st July 2015	44,847
Charge for year	12,803
Eliminated on disposal	(1,875)
At 30th June 2016	<u>55,775</u>
NET BOOK VALUE	
At 30th June 2016	<u>66,848</u>
At 30th June 2015	<u>77,176</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.