

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2013

FOR

SIR JOINERY LTD

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FOR THE YEAR ENDED 30TH JUNE 2013**

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SIR JOINERY LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2013**

DIRECTOR: Mrs P Reid

REGISTERED OFFICE: Westburn
Belhelvie
Balmedie
Aberdeenshire
AB23 8YU

REGISTERED NUMBER: SC401921 (Scotland)

ACCOUNTANTS: Goldwells Ltd
37 Broad Street
Peterhead
Aberdeenshire
AB42 1JB

ABBREVIATED BALANCE SHEET
30TH JUNE 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		86,075		90,000
CURRENT ASSETS					
Stocks		29,533		98,368	
Debtors		188,665		78,420	
Cash at bank		<u>2</u>		<u>12,706</u>	
		218,200		189,494	
CREDITORS					
Amounts falling due within one year		<u>286,281</u>		<u>278,285</u>	
NET CURRENT LIABILITIES			(68,081)		(88,791)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>17,994</u>		<u>1,209</u>
RESERVES					
Profit and loss account			<u>17,994</u>		<u>1,209</u>
			<u>17,994</u>		<u>1,209</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19th March 2014 and were signed by:

Mrs P Reid - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2013**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2012	100,000
Additions	<u>7,250</u>
At 30th June 2013	<u>107,250</u>
DEPRECIATION	
At 1st July 2012	10,000
Charge for year	<u>11,175</u>
At 30th June 2013	<u>21,175</u>
NET BOOK VALUE	
At 30th June 2013	<u>86,075</u>
At 30th June 2012	<u>90,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.