

**TALENT STRENGTHS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

First Base Accountants

Pavilion 2
Castlecraig Business park
Stirling
FK7 7SH

Talent Strengths Limited
Unaudited Financial Statements
For The Year Ended 30 June 2017

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

Talent Strengths Limited
Balance Sheet
As at 30 June 2017

Registered number: SC401913

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		2,491		3,737
			<u>2,491</u>		<u>3,737</u>
CURRENT ASSETS					
Debtors	5	10,689		18,990	
Cash at bank and in hand		23,164		14,542	
		<u>33,853</u>		<u>33,532</u>	
Creditors: Amounts Falling Due Within One Year	6	(25,757)		(36,980)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			8,096		(3,448)
			<u>8,096</u>		<u>(3,448)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,587		289
			<u>10,587</u>		<u>289</u>
NET ASSETS			<u>10,587</u>		<u>289</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			10,487		189
			<u>10,587</u>		<u>289</u>
SHAREHOLDERS' FUNDS			<u>10,587</u>		<u>289</u>

Talent Strengths Limited
Balance Sheet (continued)
As at 30 June 2017

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Kirsty Pemberton-Pigott

01/03/2018

The notes on pages 3 to 5 form part of these financial statements.

Talent Strengths Limited
Notes to the Unaudited Accounts
For The Year Ended 30 June 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% reducing balance
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2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	1	1
Sales, marketing and distribution	1	1
	<u>2</u>	<u>2</u>

Talent Strengths Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

4. Tangible Assets

	Computer Equipment £
Cost	
As at 1 July 2016	22,359
As at 30 June 2017	22,359
Depreciation	
As at 1 July 2016	18,622
Provided during the period	1,246
As at 30 June 2017	19,868
Net Book Value	
As at 30 June 2017	2,491
As at 1 July 2016	3,737

5. Debtors

	2017 £	2016 £
Due within one year		
Trade debtors	4,057	10,920
VAT	6,632	8,070
	10,689	18,990

6. Creditors: Amounts Falling Due Within One Year

	2017 £	2016 £
Trade creditors	937	-
Corporation tax	4,090	2,556
Other taxes and social security	61	-
Accruals and deferred income	13,120	11,170
Directors' loan accounts	7,549	23,254
	25,757	36,980

Talent Strengths Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

7. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares		0	-	100
Ordinary A shares	1.000	43	43	-
Ordinary B shares	1.000	42	42	-
Ordinary C shares	1.000	15	15	-
		100	100	100

	Nominal value	Number	Amount
	£		£
Shares issued during the period:			
Ordinary A shares	1.000	43	43
Ordinary B shares	1.000	42	42
Ordinary C shares	1.000	15	15
		100	100

8. General Information

Talent Strengths Limited is a private company, limited by shares, incorporated in Scotland, registered number SC401913. The registered office is Pavilion 2, Castlecraig Business Park, Stirling, FK7 7SH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.