Registered Number SC401900

Batchelor Davidson & Watson Ltd

Abbreviated Accounts

30 June 2012

Company Information

Registered Office:
19 Hillhouse Road
Blackhall
Edinburgh
EH4 3QP

Reporting Accountants:
Stark Main & Co Ltd
Chartered Tax Advisers & Accountants
Old Tweed Mill
Dunsdale Road
Selkirk
Borders
TD7 5DZ

Batchelor Davidson & Watson Ltd **Registered Number SC401900**

Balance Sheet as at 30 June 2012

	Notes	2012	
		£	£
Fixed assets			
Intangible	2		720,000
Tangible	3		1,016
			721,016
Current assets			
Stocks		4,457	
Debtors		8,130	
Cash at bank and in hand		77,610	
Total current assets		90,197	
Creditors: amounts falling due within one year		(609,375)	
Net current assets (liabilities)			(519,178)
Total assets less current liabilities			201,838
Provisions for liabilities			(276)
Total net assets (liabilities)			201,562
Capital and reserves			
Called up share capital	4		3,000
Profit and loss account			198,562
Shareholders funds			201,562

a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 December 2012

And signed on their behalf by:
M G Davidson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
Additions	800,000
At 30 June 2012	800,000

Amortisation	
Charge for year	80,000
At 30 June 2012	80,000

Net Book Value		
At 30 June 2012	720,000	

3 **Tangible fixed assets**

	Total
	£
Cost	
Additions	1,354
At 30 June 2012	1,354
Depreciation	
Charge for year	338
At 30 June 2012	338
Net Book Value	
At 30 June 2012	1,016

4 **Share capital**

	2012
	£
Allotted, called up and fully paid:	
3000 Ordinary shares of £1 each	3,000

Ordinary shares issued in the year:

3000 Ordinary shares of £1 each were issued in the year with a nominal value of £3000, for a consideration of £3000