

Registered Number SC401749

DWANGED LTD

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	35,035	32,525
		<u>35,035</u>	<u>32,525</u>
Current assets			
Stocks		82,848	93,330
Debtors		109,389	31,146
Cash at bank and in hand		16,840	19,037
		<u>209,077</u>	<u>143,513</u>
Creditors: amounts falling due within one year	3	(269,482)	(213,774)
Net current assets (liabilities)		<u>(60,405)</u>	<u>(70,261)</u>
Total assets less current liabilities		<u>(25,370)</u>	<u>(37,736)</u>
Creditors: amounts falling due after more than one year	3	(19,717)	(20,386)
Total net assets (liabilities)		<u>(45,087)</u>	<u>(58,122)</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(45,088)	(58,123)
Shareholders' funds		<u>(45,087)</u>	<u>(58,122)</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 March 2017

And signed on their behalf by:

Miss Kirsty Tennant, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents amounts receivable for building services and materials net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% reducing balance

Fittings and equipment - 25% reducing balance

Motor vehicles - 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	51,266
Additions	12,963
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>64,229</u>
Depreciation	
At 1 July 2015	18,741
Charge for the year	10,453
On disposals	-
At 30 June 2016	<u>29,194</u>
Net book values	
At 30 June 2016	<u>35,035</u>
At 30 June 2015	<u>32,525</u>

3 Creditors

	2016	2015
	£	£
Secured Debts	30,189	27,182

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	2015
	£	£
1 Ordinary shares of £1 each	1	1

5 **Transactions with directors**

Name of director receiving advance or credit:	Kirsty Tennant
Description of the transaction:	Director's Loan
Balance at 1 July 2015:	-
Advances or credits made:	£ 92,049
Advances or credits repaid:	-
Balance at 30 June 2016:	<u>£ 92,049</u>

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