

Registered Number: SC401749

Scotland

Dwanged Limited

Unaudited Abbreviated Report and Financial Statements

For the period ended 30 June 2012

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Dwanged Limited
Abbreviated Balance Sheet
As at 30 June 2012

	Notes	2012 £
Fixed assets		
Tangible assets	2	5,122
		5,122
Current assets		
Debtors		901
Cash at bank and in hand		4,461
		5,362
Creditors: amounts falling due within one year		(1,500)
Net current assets		3,862
Total assets less current liabilities		8,984
Creditors: amounts falling due after more than one year		(29,227)
Net assets/liabilities		(20,243)
Profit and loss account		(20,243)
Shareholders funds		(20,243)

For the period ended 30 June 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities:

1) The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors



Kirsty Tennent
Director

Date approved by the board: 15 March 2013

Dwanged Limited
Notes to the Abbreviated Financial Statements
For the period ended 30 June 2012

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Website Cost

Planning and operating costs for the company's website are charged to the profit and loss account as incurred.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 0 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery

20 Reducing balance

Dwanged Limited
Notes to the Abbreviated Financial Statements
For the period ended 30 June 2012

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
Additions	6,830
At 30 June 2012	6,830
Depreciation	
Charge for period	1,708
At 30 June 2012	1,708
Net book values	
At 30 June 2012	5,122