

Company Registration No. SC401721 (Scotland)

CARL FUGE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013

CARL FUGE LIMITED

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CARL FUGE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		562		478
Current assets					
Debtors		6,335		10,260	
Cash at bank and in hand		<u>30,343</u>		<u>23,277</u>	
		36,678		33,537	
Creditors: amounts falling due within one year		<u>(25,487)</u>		<u>(22,144)</u>	
Net current assets			<u>11,191</u>		<u>11,393</u>
Total assets less current liabilities			<u><u>11,753</u></u>		<u><u>11,871</u></u>
Capital and reserves					
Called up share capital	3		2		1
Profit and loss account			<u>11,751</u>		<u>11,870</u>
Shareholders' funds			<u><u>11,753</u></u>		<u><u>11,871</u></u>

For the financial year ended 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 March 2014

Carl Fuge
Director

Company Registration No. SC401721

CARL FUGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services supplied net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% per annum straight line
Fixtures, fittings & equipment	20% per annum reducing balance

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 July 2012	714
Additions	400
At 30 June 2013	1,114
Depreciation	
At 1 July 2012	236
Charge for the year	316
At 30 June 2013	552
Net book value	
At 30 June 2013	562
At 30 June 2012	478

CARL FUGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2013

3	Share capital	2013 £	2012 £
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	1

In December 2012, one ordinary share was issued at par value for cash consideration.

4 Related party relationships and transactions

Loan by/(to) director

Transactions in relation to loan by/(to) the director during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Carl Fuge - Loan	-	155	2,870	-	(6,660)	(3,635)
		155	2,870	-	(6,660)	(3,635)

The above loan due by Carl Fuge is included in Other debtors. The loan is unsecured, interest free and there are no set terms for repayment. The loan was repaid by a dividend declared on 21st March 2014.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.