REGISTERED NUMBER: SC401425 (Scotland)

Abbreviated Unaudited Accounts

for the Period 10 June 2011 to 30 June 2012

for

Elsie M Fishing Co Ltd

Elsie M Fishing Co Ltd (Registered number: SC401425)

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for the Period 10 June 2011 to 30 June 2012

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Company Information
for the Period 10 June 2011 to 30 June 2012

DIRECTOR:	E G Johnson
REGISTERED OFFICE:	Brimma Bridge End Burra Shetland ZE2 9LD
REGISTERED NUMBER:	SC401425 (Scotland)
ACCOUNTANTS:	Bon Accord Accountancy Limited Nordhus North Ness Business Park Lerwick Shetland ZE1 0LZ

Abbreviated Balance Sheet
30 June 2012

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		14,181
CURRENT ASSETS			
Debtors		726	
Cash at bank		18,416	
		19,142	
CREDITORS			
Amounts falling due within one year		24,017	
NET CURRENT LIABILITIES			(4,875)
TOTAL ASSETS LESS CURRENT LIABILITIES			9,306
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			9,206
SHAREHOLDERS' FUNDS			9,306

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 March 2013 and were signed by:

E G Johnson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 10 June 2011 to 30 June 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Boat	- 10% on cost
Plant and machinery	- 20% on cost
Motor vehicles	- 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	15,589
At 30 June 2012	15,589
DEPRECIATION	
Charge for period	1,408
At 30 June 2012	1,408
NET BOOK VALUE	
At 30 June 2012	14,181

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

100 Ordinary shares of £1 were issued during the period for cash of £ 100 .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.