PHP SPECIALISTS LIMITED
REGISTERED NUMBER: SC401321

ABBREVIATED STATUTORY ACCOUNTS
FOR THE PERIOD 9 JUNE 2011 (DATE OF INCORPORATION) TO 30 JUNE 2012

TUESDAY



S20M74CW
SCT 22/01/2013 #523
COMPANIES HOUSE

JAMES HAIR & CO
CHARTERED ACCOUNTANTS

PHP SPECIALISTS LIMITED - SC401321

BALANCE SHEET
AS AT 30 JUNE 2012

	Notes	As at 30.06.12 £
FIXED ASSETS		
Tangible assets	[2]	9,555
CURRENT ASSETS		
Stocks		600
Debtors		23,343
Bank		9,445
		33,388
CREDITORS - amounts due within one year		24,678
NET CURRENT ASSETS		8,710
TOTAL ASSETS LESS CURRENT LIABILITIES		18,265
PROVISIONS FOR LIABILITIES AND CHARGES		1,900
		16,365
CAPITAL AND RESERVES		
Called up share capital	[3]	10
Profit and loss account		16,355
		16,365

For the period ending 30 June 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibility for:

a) ensuring the company keeps accounting records which comply with section 386; and

b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 15.01.2013

K CORPS
DIRECTOR

The notes on pages (2) and (3) form part of these financial statements.

PHP SPECIALISTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2012

(1) ACCOUNTING POLICIES

Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of dry rot and damp proofing services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowances for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made for taxation deferred on the incremental liability approach in respect of all timing differences between the incidence of income and expenditure for taxation and accounts purposes that have originated but not reversed at the balance sheet date.

(2) TANGIBLE FIXED ASSETS

	Plant & machinery £	Motor vehicles £	Total £
Cost			
Additions	1,840	10,900	12,740
As at 30 June 2012	1,840	10,900	12,740
Depreciation			
Charge for year	460	2,725	3,185
As at 30 June 2012	460	2,725	3,185
Net book value			
As at 30 June 2012	1,380	8,175	9,555

(3) CALLED UP SHARE CAPITAL

	As at 30.06.12 £
Allotted, called up and fully paid Ordinary Shares of £1 each	10

During the period, 10 shares were issued at par value.