

REGISTERED NUMBER: SC401282 (Scotland)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Thor Holt Limited

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for the Year Ended 31 March 2017

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Thor Holt Limited

Company Information
for the Year Ended 31 March 2017

DIRECTOR: T A Holt

REGISTERED OFFICE: 111 Gallowgate
Aberdeen
Aberdeenshire
AB25 1BU

REGISTERED NUMBER: SC401282 (Scotland)

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		-		-
Investments	5		<u>220</u>		<u>220</u>
			220		220
CURRENT ASSETS					
Debtors	6	5,708		18,884	
Cash at bank		<u>4,176</u>		<u>2,822</u>	
		9,884		21,706	
CREDITORS					
Amounts falling due within one year	7	<u>17,238</u>		<u>21,846</u>	
NET CURRENT LIABILITIES			<u>(7,354)</u>		<u>(140)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(7,134)</u>		<u>80</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>(7,144)</u>		<u>70</u>
SHAREHOLDERS' FUNDS			<u>(7,134)</u>		<u>80</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 1 November 2017 and were signed by:

T A Holt - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Thor Holt Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 April 2016 and 31 March 2017	1,834
DEPRECIATION	
At 1 April 2016 and 31 March 2017	1,834
NET BOOK VALUE	
At 31 March 2017	-
At 31 March 2016	-

5. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1 April 2016 and 31 March 2017	220
NET BOOK VALUE	
At 31 March 2017	220
At 31 March 2016	220

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Trade debtors	3,123	5,162
Other debtors	<u>2,585</u>	<u>13,722</u>
	<u>5,708</u>	<u>18,884</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Trade creditors	2	-
Taxation and social security	2,406	9,263
Other creditors	<u>14,830</u>	<u>12,583</u>
	<u>17,238</u>	<u>21,846</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	31.3.17	31.3.16
	£	£
T A Holt		
Balance outstanding at start of year	10,341	4,036
Amounts advanced	-	6,305
Amounts repaid	(12,672)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(2,331)</u>	<u>10,341</u>

9. **GOING CONCERN**

The company's balance sheet was in deficit as at the balance sheet date. It is reliant on the continuing financial support of the director Mr T A Holt, who has provided assurance that he will provide funds if necessary to ensure that the company meets its liabilities as and when they fall due. The accounts have therefore been prepared on a going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.