Registration number SC401172

Carousel Motel (Kinghorn) Limited

Abbreviated accounts

for the period ended 30 June 2012



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PATERSON BOYD & Co.
Chartered Accountants

Carousel Motel (Kinghorn) Limited

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Carousel Motel (Kinghorn) Limited

Report to the Board of Directors on the preparation of unaudited financial statements of Carousel Motel (Kinghorn) Limited for the period ended 30 June 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Carousel Motel (Kinghorn) Limited for the period ended 30 June 2012 on pages 2 to 5 from the Company's accounting records and from information and explanations you have given to us.

As a practising member of The Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.org.uk.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Carousel Motel (Kinghorn) Limited and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants of Scotland as detailed at www.icas.org.uk. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Carousel Motel (Kinghorn) Limited. You consider that Carousel Motel (Kinghorn) Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

.....

Paterson Boyd & Co
Chartered Accountants
18 North Street
Glenrothes
Fife
KY7 5NA

4 March 2013

Carousel Motel (Kinghorn) Limited

Abbreviated balance sheet
as at 30 June 2012

	Notes	30/06/12 £	£
Fixed assets			
Tangible assets	2		14,272
Current assets			
Stocks		4,377	
Debtors		2,425	
Cash at bank and in hand		2,815	
		9,617	
Creditors: amounts falling due within one year		(20,147)	
Net current liabilities			(10,530)
Total assets less current liabilities			3,742
Provisions for liabilities			(2,997)
Net assets			745
Capital and reserves			
Called up share capital	3		2
Profit and loss account			743
Shareholders' funds			745

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3) for the period ended 30 June 2012

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 30 June 2012 ; and

(c) that we acknowledge my responsibilities for:

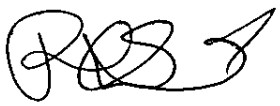
(1) ensuring that the company keeps accounting records which comply with Section 386 ; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 4 March 2013 and signed on its behalf by

Paul Skinner
Director



Registration number SC401172

The notes on pages 4 to 5 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the period ended 30 June 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment 20% reducing balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

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2. Fixed assets	Tangible fixed assets £
Cost	
Additions	17,839
At 30 June 2012	17,839
Depreciation	
Charge for period	3,567
At 30 June 2012	3,567
Net book value	
At 30 June 2012	14,272

3. Share capital	30/06/12 £
Authorised	
2 Ordinary shares of £1 each	2
Allotted, called up and fully paid	
2 Ordinary shares of £1 each	2
Equity Shares	
2 Ordinary shares of £1 each	2