REGISTERED NUMBER: SC401083 (Scotland)

Report of the Director and Financial Statements for the Period 7 June 2011 to 30 June 2012 for Mind One Digital Ltd

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for the Period 7 June 2011 to 30 June 2012

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Company Information
for the Period 7 June 2011 to 30 June 2012

DIRECTOR:	K Chowdhury
SECRETARY:	
REGISTERED OFFICE:	24 Great King Street Edinburgh EH3 6QN
REGISTERED NUMBER:	SC401083 (Scotland)
ACCOUNTANTS:	Ascot Drummond 10 Douglas Street Dundee DD1 5AJ

Report of the Director
for the Period 7 June 2011 to 30 June 2012

The director presents his report with the financial statements of the company for the period 7 June 2011 to 30 June 2012.

INCORPORATION
The company was incorporated on 7 June 2011 .

PRINCIPAL ACTIVITY
The principal activity of the company in the period under review was that of a collection of self improvement websites.

DIRECTOR
K Chowdhury was appointed as a director on 1 October 2011 and held office during the whole of the period from then to the date of this report.

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A Kader Chowdhury - Director

30 January 2013

Profit and Loss Account
for the Period 7 June 2011 to 30 June 2012

	Notes	£
TURNOVER		**40,749**
Administrative expenses		**21,502**
		19,247
Other operating income		**111**
OPERATING PROFIT	2	**19,358**
Interest receivable and similar income		**1**
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		**19,359**
Tax on profit on ordinary activities	3	**3,895**
PROFIT FOR THE FINANCIAL PERIOD		**15,464**

The notes form part of these financial statements

Balance Sheet
30 June 2012

	Notes	£	£
FIXED ASSETS			
Intangible assets	5		**28,620**
Tangible assets	6		**611**
			29,231
CURRENT ASSETS			
Cash at bank		**11,456**	
CREDITORS			
Amounts falling due within one year	7	**35,123**	
NET CURRENT LIABILITIES			**(23,667)**
TOTAL ASSETS LESS CURRENT LIABILITIES			**5,564**
CAPITAL AND RESERVES			
Called up share capital	8		**100**
Profit and loss account	9		**5,464**
SHAREHOLDERS' FUNDS			**5,564**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 30 January 2013 and were signed by:

A Kader Chowdhury - Director

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	£
Depreciation - owned assets	114
Goodwill amortisation	3,180
Foreign exchange differences	536
Director's remuneration and other benefits etc	1,872

3. TAXATION

Analysis of the tax charge
The tax charge on the profit on ordinary activities for the period was as follows:

	£
Current tax:	
UK corporation tax	3,895
Tax on profit on ordinary activities	3,895

4. DIVIDENDS

	£
Ordinary shares of 1 each	
Final	10,000

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5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 7 June 2011 and 30 June 2012	**31,800**
AMORTISATION	
Charge for period	**3,180**
At 30 June 2012	**3,180**
NET BOOK VALUE	
At 30 June 2012	**28,620**
At 6 June 2011	31,800

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 7 June 2011 and 30 June 2012	**725**
DEPRECIATION	
Charge for period	**114**
At 30 June 2012	**114**
NET BOOK VALUE	
At 30 June 2012	**611**
At 6 June 2011	725

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Bank loans and overdrafts	**328**
Taxation and social security	**3,895**
Other creditors	**30,900**
	35,123

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	1	**100**

continued...

9. **RESERVES**

	Profit and loss account £
Profit for the period	**15,464**
Dividends	**(10,000)**
At 30 June 2012	**5,464**

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