Registered Number SC401079

Solar Electricity Solutions Ltd

Abbreviated Accounts

30 June 2012

Company Information

Registered Office:
6th Floor, Gordon Chambers,
90 Mitchell Street
Glasgow
G1 3NQ

Reporting Accountants:
Henderson Loggie

90 Mitchell Street
Glasgow
G1 3NQ

Solar Electricity Solutions Ltd **Registered Number SC401079**

Balance Sheet as at 30 June 2012

	Notes	2012	
		£	£
Fixed assets			
Intangible	2		2,200,000
Tangible	3		130,316
			2,330,316
Current assets			
Stocks		259,871	
Debtors		252,499	
Cash at bank and in hand		873,680	
Total current assets		1,386,050	
Creditors: amounts falling due within one year		(3,537,509)	
Net current assets (liabilities)			(2,151,459)
Total assets less current liabilities			178,857
Total net assets (liabilities)			178,857
Capital and reserves			
Called up share capital	4		1,000
Profit and loss account			177,857
Shareholders funds			178,857

a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 August 2012

And signed on their behalf by:
J M Kirkland, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on a straight line basis
Fixtures and fittings	10% on a straight line basis
Motor vehicles	25% on a straight line basis
Computer equipment	10% on a straight line basis

2 **Intangible fixed assets**

Cost or valuation	**£**
Additions	2,400,000
At 30 June 2012	2,400,000
Amortisation	
Charge for year	200,000
At 30 June 2012	200,000
Net Book Value	
At 30 June 2012	2,200,000

3 **Tangible fixed assets**

Total

Cost		**£**
Additions		141,989
At 30 June 2012		141,989
Depreciation		
Charge for year		11,673
At 30 June 2012		11,673
Net Book Value		
At 30 June 2012		130,316

4 **Share capital**

	2012
	£
Allotted, called up and fully paid:	
800 Ordinary A shares of £1 each	800
100 Ordinary B shares of £1 each	100
100 Ordinary C shares of £1 **each**	100

On 7 June 2011 the company reclassified the share capital, of 1000 Ordinary Shares of £1 each, to 800 A **Ordinary Shares of £1 each, 100 B Ordinary Shares of £1 each and 100 C Ordinary Shares of £1 each.These** shares were allotted and fully paid for cash at par during the period.