

SANDGATE SOLICITORS LIMITED

**Company Registration Number:
SC401029 (Scotland)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 06th June 2011

End date: 30th June 2012

SUBMITTED

SANDGATE SOLICITORS LIMITED

Company Information for the Period Ended 30th June 2012

Director:

J J McManus
K R Thompson

Registered office:

16a Alloway Place
Ayr
South Ayrshire
KA7 2AA

Company Registration Number:

SC401029 (Scotland)

SANDGATE SOLICITORS LIMITED

Abbreviated Balance sheet As at 30th June 2012

	Notes	2012 £	£
Fixed assets			
Intangible assets:	5	883	-
Tangible assets:	6	2,067	-
Total fixed assets:		<u>2,950</u>	<u>-</u>
Current assets			
Stocks:		9,944	-
Debtors:	8	6,383	-
Cash at bank and in hand:		404	-
Total current assets:		<u>16,731</u>	<u>-</u>
Creditors			
Creditors: amounts falling due within one year	9	28,729	-
Net current assets (liabilities):		<u>(11,998)</u>	<u>-</u>
Total assets less current liabilities:		<u>(9,048)</u>	<u>-</u>
Total net assets (liabilities):		<u><u>(9,048)</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

SANDGATE SOLICITORS LIMITED

Abbreviated Balance sheet As at 30th June 2012 continued

	Notes	2012 £	£
Capital and reserves			
Called up share capital:	10	1,000	-
Profit and Loss account:		(10,048)	-
Total shareholders funds:		<u>(9,048)</u>	<u>-</u>

For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 04 March 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: K R Thompson
Status: Director

The notes form part of these financial statements

SANDGATE SOLICITORS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
Fittings, Fixtures & equipment - 33% straight line

Intangible fixed assets amortisation policy

Development includes the cost of the website, logo and brand development. It is amortised to the Profit and loss account over its estimated economic life of 3 years.

Valuation information and policy

Work in progress is valued at the recoverable value of recorded service completion at the period end

SANDGATE SOLICITORS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

5. Intangible assets

	Total
Cost	£
At 06th June 2011:	0
Additions:	1,325
	<u>1,325</u>
Amortisation	£
At 06th June 2011:	0
Provided during the period:	442
At 30th June 2012:	<u>442</u>
Net book value	£
At 30th June 2012:	<u>883</u>

SANDGATE SOLICITORS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

6. Tangible assets

	Total
Cost	£
At 06th June 2011:	0
Additions:	3,100
At 30th June 2012:	3,100
Depreciation	
At 06th June 2011:	0
Charge for year:	1,033
At 30th June 2012:	1,033
Net book value	
At 30th June 2012:	2,067

SANDGATE SOLICITORS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

8. Debtors

	2012	
	£	£
Trade debtors:	1,710	-
Other debtors:	301	-
Prepayments and accrued income:	4,372	-
Total:	6,383	-

SANDGATE SOLICITORS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

9. Creditors: amounts falling due within one year

	2012	
	£	£
Taxation and social security:	406	-
Accruals and deferred income:	751	-
Other creditors:	27,572	-
Total:	28,729	-

SANDGATE SOLICITORS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

10. Called up share capital

Allotted, called up and paid

Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	1,000
Total share capital:			<u>1,000</u>

1,000 ordinary shares were issues at par on incorporation of the company.

SANDGATE SOLICITORS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

12 . Transactions with directors

Included in other creditors at the year end are amounts payable to the directors of the company as follows: J J McManus £11,925, K R Thompson £14,292. Loans relate to amounts paid by the directors on behalf of the company. No interest is payable on these loans.
