REGISTERED NUMBER: SC400978 (Scotland)

Filor Storage Systems Limited

Unaudited Financial Statements

for the Year Ended 30 June 2017

Whitelaw Wells
Glen Orchy
15 Glenorchy Road
North Berwick
EH39 4PE

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for the Year Ended 30 June 2017

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Filor Storage Systems Limited

Company Information
for the Year Ended 30 June 2017

DIRECTORS:	Mr D Laird Mrs L Laird
REGISTERED OFFICE:	6 Middlemas Road Dunbar East Lothian EH42 1GJ
REGISTERED NUMBER:	SC400978 (Scotland)
ACCOUNTANTS:	Whitelaw Wells Glen Orchy 15 Glenorchy Road North Berwick EH39 4PE

Balance Sheet
30 June 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		448		-
CURRENT ASSETS					
Stocks		1,782		2,295	
Debtors	5	21,499		24,298	
Cash at bank		14,638		1,943	
		37,919		28,536	
CREDITORS					
Amounts falling due within one year	6	32,460		27,955	
NET CURRENT ASSETS			5,459		581
TOTAL ASSETS LESS CURRENT LIABILITIES			5,907		581
PROVISIONS FOR LIABILITIES			85		-
NET ASSETS			5,822		581
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			5,622		381
SHAREHOLDERS' FUNDS			5,822		581

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 November 2017 and were signed on its behalf by:

Mrs L Laird - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 30 June 2017

1. STATUTORY INFORMATION

Filor Storage Systems Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover and revenue recognition
Turnover represents invoiced fees for the supply and installation of filing and storage systems. Revenue is recognised when the company has delivered the products to the customer, the customer has accepted the products and collectability of the related receivables if fairly assured.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments
The company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

All loans with related parties are repayable on demand.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
Additions	597
At 30 June 2017	597
DEPRECIATION	
Charge for year	149
At 30 June 2017	149
NET BOOK VALUE	
At 30 June 2017	448

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	21,499	22,833
Other debtors	-	1,465
	21,499	24,298

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	19,664	18,223
Taxation and social security	10,357	9,732
Other creditors	2,439	-
	32,460	27,955

7. FIRST YEAR ADOPTION

In preparing the accounts, the director has considered whether in applying the accounting policies required by FRS 102 a restatement of comparative items was needed. No restatements were required. Accordingly, no reconciliation of opening balances or net income/(expenditure) for the period has been prepared.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.