REGISTERED NUMBER: SC400892 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2017

FOR

LIBANUS DIAGNOSTICS LIMITED

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for the Year Ended 30 June 2017

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LIBANUS DIAGNOSTICS LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2017

DIRECTORS:	Dr G Lip Mrs W L Khor
REGISTERED OFFICE:	3 Coates Place Edinburgh EH3 7AA
REGISTERED NUMBER:	SC400892 (Scotland)
ACCOUNTANTS:	James Fraser & Co. Chartered Accountants 3 Coates Place Edinburgh EH3 7AA

LIBANUS DIAGNOSTICS LIMITED (REGISTERED NUMBER: SC400892)

ABRIDGED BALANCE SHEET
30 June 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		401,029		403,038
CURRENT ASSETS					
Cash at bank		41,917		23,658	
CREDITORS					
Amounts falling due within one year		52,513		67,548	
NET CURRENT LIABILITIES			(10,596)		(43,890)
TOTAL ASSETS LESS CURRENT LIABILITIES			390,433		359,148
CREDITORS					
Amounts falling due after more than one year	5		242,751		263,366
NET ASSETS			147,682		95,782
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			147,582		95,682
SHAREHOLDERS' FUNDS			147,682		95,782

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year

(b) and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 June 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 December 2017 and were signed on its behalf by:

Dr G Lip - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2017

1. STATUTORY INFORMATION

Libanus Diagnostics Limited is a private company, limited by shares , registered in Scotland. The company's registered number and
registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and
other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% straight line
Computer equipment	- 20% straight line

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it
relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by
the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 July 2016	408,395
Additions	431
At 30 June 2017	408,826
DEPRECIATION	
At 1 July 2016	5,357
Charge for year	2,440
At 30 June 2017	7,797
NET BOOK VALUE	
At 30 June 2017	401,029
At 30 June 2016	403,038

continued...

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	2017	2016
	£	£
Repayable by instalments		
Bank loans more 5 yr by instal	147,771	263,366

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2017 and 30 June 2016:

	2017	2016
	£	£
Dr G Lip		
Balance outstanding at start of year	(44,993)	-
Amounts advanced	32,821	-
Amounts repaid	-	(44,993)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(12,172)	(44,993)

At the year end the director had an outstanding current account balance of £12,172 (2016 - £44,993).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.