REGISTERED NUMBER: SC400892 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

FOR

LIBANUS DIAGNOSTICS LIMITED

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for the Year Ended 30 June 2016

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LIBANUS DIAGNOSTICS LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2016

DIRECTORS:	Dr G Lip Mrs W L Khor
REGISTERED OFFICE:	20/22 Torphichen Street Edinburgh EH3 8JB
REGISTERED NUMBER:	SC400892 (Scotland)
ACCOUNTANTS:	Acumen Accountants and Advisors Limited 20/22 Torphichen Street Edinburgh EH3 8JB

LIBANUS DIAGNOSTICS LIMITED (REGISTERED NUMBER: SC400892)

ABBREVIATED BALANCE SHEET
30 June 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		403,038		8,879
CURRENT ASSETS					
Cash at bank		23,658		31,543	
CREDITORS					
Amounts falling due within one year		67,548		16,148	
NET CURRENT (LIABILITIES)/ASSETS			(43,890)		15,395
TOTAL ASSETS LESS CURRENT LIABILITIES			359,148		24,274
CREDITORS					
Amounts falling due after more than one year	3		263,366		-
NET ASSETS			95,782		24,274
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			95,682		24,174
SHAREHOLDERS' FUNDS			95,782		24,274

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 March 2017 and were signed on its behalf by:

Dr G Lip - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Deferred tax
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	11,793
Additions	396,602
At 30 June 2016	408,395
DEPRECIATION	
At 1 July 2015	2,914
Charge for year	2,443
At 30 June 2016	5,357
NET BOOK VALUE	
At 30 June 2016	403,038
At 30 June 2015	8,879

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	263,366	-

continued...

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.