REGISTERED NUMBER: SC400813 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2015

for

Craigies Taxis Limited

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Craigies Taxis Limited

Company Information
for the Year Ended 30 June 2015

DIRECTORS:	I Leslie M D Herridge
REGISTERED OFFICE:	58 Junction Road Kirkwall Orkney KW15 1AG
REGISTERED NUMBER:	SC400813 (Scotland)
ACCOUNTANTS:	Orcadia Chartered Accountants 1 - 3 East Road Kirkwall Orkney KW15 1HZ
BANKERS:	Lloyds TSB Broad Street Kirkwall Orkney

Abbreviated Balance Sheet
30 June 2015

2014				2015	
£	£		Notes	£	£
		FIXED ASSETS			
	48,450	Intangible assets	2		**45,600**
	24,377	Tangible assets	3		**34,807**
	72,827				**80,407**
		CURRENT ASSETS			
23,882		Debtors		**30,318**	
3,721		Cash at bank and in hand		**25,611**	
27,603				**55,929**	
		CREDITORS			
45,618		Amounts falling due within one year		**69,965**	
	(18,015)	**NET CURRENT LIABILITIES**			**(14,036)**
	54,812	**TOTAL ASSETS LESS CURRENT LIABILITIES**			**66,371**
		CREDITORS			
	-	Amounts falling due after more than one year	4		**8,416**
	54,812	**NET ASSETS**			**57,955**
		CAPITAL AND RESERVES			
	200	Called up share capital	5		**200**
	59,800	Share premium			**59,800**
	(5,188)	Profit and loss account			**(2,045)**
	54,812	**SHAREHOLDERS' FUNDS**			**57,955**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 June 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 September 2015 and were signed on its behalf by:

I Leslie - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents cash and invoiced taxi hires in the year, net of VAT.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax
Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

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2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014 and 30 June 2015	**57,000**
AMORTISATION	
At 1 July 2014	**8,550**
Amortisation for year	**2,850**
At 30 June 2015	**11,400**
NET BOOK VALUE	
At 30 June 2015	**45,600**
At 30 June 2014	48,450

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	**39,424**
Additions	**29,550**
Disposals	**(22,001)**
At 30 June 2015	**46,973**
DEPRECIATION	
At 1 July 2014	**15,047**
Charge for year	**7,546**
Eliminated on disposal	**(10,427)**
At 30 June 2015	**12,166**
NET BOOK VALUE	
At 30 June 2015	**34,807**
At 30 June 2014	24,377

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	**1,216**	-

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5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2015** **£**	2014 £
100	Ordinary	1	**200**	200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.