Registered Number SC400710

RR LEASING LIMITED

Abbreviated Accounts

31 July 2016

RR LEASING LIMITED **Registered Number SC400710**

Abbreviated Balance Sheet as at 31 July 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	163,742	141,758
		163,742	141,758
Current assets			
Cash at bank and in hand		5,467	110,003
		5,467	110,003
Creditors: amounts falling due within one year		(147,825)	(218,754)
Net current assets (liabilities)		(142,358)	(108,751)
Total assets less current liabilities		21,384	33,007
Total net assets (liabilities)		21,384	33,007
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		21,383	33,006
Shareholders' funds		21,384	33,007

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 April 2017

And signed on their behalf by:
Robert Russell, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where the contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total contract value. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated by reference to the value of work performed to date as a proportion of the total contract value.

Tangible assets depreciation policy
Depreciation is provided on all tangible assets at rates calculated to write off the cost or valuation, less any estimated residual value of each asset over its expected useful economic life as follows
Asset class Depreciation method and rate
Plant & equipment Straight line 20%
Motor vehicles Straight line 20%
Office equipment 15% Straight line

Other accounting policies
Deferred tax
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

£

Cost	
At 1 August 2015	391,580
Additions	65,000
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	456,580
Depreciation	
At 1 August 2015	249,822
Charge for the year	43,016
On disposals	-
At 31 July 2016	292,838
Net book values	
At 31 July 2016	163,742
At 31 July 2015	141,758

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
1 Ordinary shares of £1 each	1	1

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