REGISTERED NUMBER: SC400397 (Scotland)

Report of the Director and

Unaudited Financial Statements for the Period 26 May 2011 to 31 May 2012

for

Stanrex Limited

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for the Period 26 May 2011 to 31 May 2012

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Stanrex Limited

Company Information
for the Period 26 May 2011 to 31 May 2012

DIRECTOR:	S McKinlay
REGISTERED OFFICE:	Cowan & Partners Limited 60 Constitution Street Leith Edinburgh MIDLOTHIAN EH6 6RR
REGISTERED NUMBER:	SC400397 (Scotland)
ACCOUNTANTS:	Cowan & Partners Limited 60 Constitution Street Edinburgh EH6 6RR

Report of the Director
for the Period 26 May 2011 to 31 May 2012

The director presents his report with the financial statements of the company for the period 26 May 2011 to 31 May 2012.

INCORPORATION
The company was incorporated on 26 May 2011 and commenced trading on the same date.

PRINCIPAL ACTIVITY
The principal activity of the company in the period under review was that of a public house.

DIRECTOR
S McKinlay was appointed as a director on 26 May 2011 and held office during the whole of the period from then to the date of this report.

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

S McKinlay - Director

25 October 2012

Profit and Loss Account
for the Period 26 May 2011 to 31 May 2012

	Notes	£
TURNOVER		445,738
Cost of sales		296,067
GROSS PROFIT		149,671
Administrative expenses		187,542
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(37,871)
Tax on loss on ordinary activities	3	-
LOSS FOR THE FINANCIAL PERIOD		(37,871)

The notes form part of these financial statements

Balance Sheet
31 May 2012

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		665
CURRENT ASSETS			
Stocks		5,000	
Debtors	5	9,535	
Cash in hand		1,263	
		15,798	
CREDITORS			
Amounts falling due within one year	6	54,234	
NET CURRENT LIABILITIES			(38,436)
TOTAL ASSETS LESS CURRENT LIABILITIES			(37,771)
CAPITAL AND RESERVES			
Called up share capital	7		100
Profit and loss account	8		(37,871)
SHAREHOLDERS' FUNDS			(37,771)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 25 October 2012 and were signed by:

S McKinlay - Director

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The accounts have been prepared on a going concern basis. The directors have confirmed their financial support and that they will assist the company, if required, to meet its obligations as they fall due.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. OPERATING LOSS

The operating loss is stated after charging:

	£
Depreciation - owned assets	222
Director's remuneration and other benefits etc	-

3. TAXATION

Analysis of the tax charge
No liability to UK corporation tax arose on ordinary activities for the period.

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4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
Additions	887
At 31 May 2012	887
DEPRECIATION	
Charge for period	222
At 31 May 2012	222
NET BOOK VALUE	
At 31 May 2012	665

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
VAT	1,285
Prepayments and accrued income	8,250
	9,535

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	20,472
Directors' current accounts	32,682
Accrued expenses	1,080
	54,234

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary Shares	£1	100

100 Ordinary Shares shares of £1 were issued during the period for cash of £ 100 .

8. RESERVES

	Profit and loss account £
Deficit for the period	(37,871)
At 31 May 2012	(37,871)

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9. RELATED PARTY DISCLOSURES

S McKinlay
Director

	£
Amount due to related party at the balance sheet date	32,682

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.