Registered Number: SC399994

Scotland

Scotia Nitriding Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 May 2016

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COMPANIES HOUSE

Registered Number :SC399994

Scotia Nitriding Limited
Abbreviated Balance Sheet
As at 31 May 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	3	28,199	44,261
		28,199	**44,261**
Current assets			
Debtors		23,840	37,002
Cash at bank and in hand		4,409	10,526
		28,249	**47,528**
Creditors: amounts falling due within one year	4	(53,443)	(51,709)
Net current liabilities		**(25,194)**	**(4,181)**
Total assets less current liabilities		**3,005**	**40,080**
Creditors: amounts falling due after more than one year		(19,934)	(19,934)
Net assets/liabilities		**(16,929)**	**20,146**
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(17,029)	20,046
Shareholders funds		**(16,929)**	**20,146**

For the year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mrs C Holling
Director
Date approved by the board: 09 November 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the directors who have undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 3 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	**£**
At 01 June 2015	30,000
At 31 May 2016	**30,000**
Amortisation	
At 01 June 2015	30,000
At 31 May 2016	**30,000**
Net Book Values	
At 31 May 2016	-
At 31 May 2015	-

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	**£**
At 01 June 2015	88,506
Additions	2,923
Disposals	(21,914)
At 31 May 2016	**69,515**
Depreciation	
At 01 June 2015	44,245
Disposals	(12,668)
Charge for year	9,739
At 31 May 2016	**41,316**
Net book values	
At 31 May 2016	**28,199**
At 31 May 2015	**44,261**

4 Creditors: amounts falling due within one year

	2016 £	2015 £
Bank loans and overdrafts (secured)	2,500	-