Registered Number SC399994

SCOTIA NITRIDING LTD

Abbreviated Accounts

31 May 2012

SCOTIA NITRIDING LTD **Registered Number SC399994**

Abbreviated Balance Sheet as at 31 May 2012

	Notes	*2012*
		£
Fixed assets		
Intangible assets	2	20,000
Tangible assets	3	13,522
		33,522
Current assets		
Debtors		51,239
Cash at bank and in hand		11,236
		62,475
Creditors: amounts falling due within one year		(61,958)
Net current assets (liabilities)		517
Total assets less current liabilities		34,039
Total net assets (liabilities)		34,039
Capital and reserves		
Called up share capital		100
Profit and loss account		33,939
Shareholders' funds		34,039

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 January 2013

And signed on their behalf by:
N C Holling, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents net invoices sales of goods, excluding value added tax.

Tangible assets depreciation policy
Plant & Machinery etc - 33% on reducing balance and 25% on reducing balance

Intangible assets amortisation policy
Goodwill is amortised evenly over its useful life of 3 years.

2 Intangible fixed assets

	£
Cost	
Additions	30,000
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2012	30,000
Amortisation	
Charge for the year	10,000
On disposals	-
At 31 May 2012	10,000
Net book values	
At 31 May 2012	20,000

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of three years.

3 Tangible fixed assets

	£
Cost	
Additions	18,244
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2012	18,244
Depreciation	
Charge for the year	4,722
On disposals	-
At 31 May 2012	4,722
Net book values	
At 31 May 2012	13,522

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