Company Registration No. SC399813 (Scotland)

KANPAI LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017

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UNAUDITED ACCOUNTS
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KANPAI LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017

Director	Ms Yu Huan Wang
Company Number	SC399813 (Scotland)
Registered Office	14/2 HERMAND TERRACE EDINBURGH SCOTLAND EH11 1QZ

KANPAI LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	4	18,000	22,500
Tangible assets	5	51,691	59,643
		69,691	82,143
Current assets			
Debtors	6	440,113	306,118
Cash at bank and in hand		169,850	150,665
		609,963	456,783
Creditors: amounts falling due within one year	7	(334,191)	(290,254)
Net current assets		275,772	166,529
Net assets		345,463	248,672
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account		345,462	248,671
Shareholders' funds		345,463	248,672

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 23 February 2018.

Ms Yu Huan Wang
Director

Company Registration No. SC399813

1 Statutory information

Kanpai Limited is a private company, limited by shares, registered in Scotland, registration number SC399813. The registered office is 14/2 HERMAND TERRACE, EDINBURGH, SCOTLAND, EH11 1QZ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 May 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 June 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	10% on cost
Plant & machinery	25% on cost
Fixtures & fittings	10% on cost
Computer equipment	33% on cost

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 June 2016	45,000
At 31 May 2017	45,000
Amortisation	
At 1 June 2016	22,500
Charge for the year	4,500
At 31 May 2017	27,000
Net book value	
At 31 May 2017	18,000
At 31 May 2016	22,500

5 Tangible fixed assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 June 2016	102,354	10,362	11,172	3,400	127,288
Additions	-	5,566	-	774	6,340
At 31 May 2017	102,354	15,928	11,172	4,174	133,628
Depreciation					
At 1 June 2016	50,351	8,720	5,174	3,400	67,645
Charge for the year	10,236	2,745	1,117	194	14,292
At 31 May 2017	60,587	11,465	6,291	3,594	81,937
Net book value					
At 31 May 2017	41,767	4,463	4,881	580	51,691
At 31 May 2016	52,003	1,642	5,998	-	59,643

6 Debtors

	2017	2016
	£	£
Accrued income and prepayments	11,860	11,905
Other debtors	428,253	294,213
	440,113	306,118

7 Creditors: amounts falling due within one year

	2017	2016
	£	£
Taxes and social security	48,518	54,981
Other creditors	93,011	100,130
Loans from directors	79,531	19,531
Accruals	113,131	115,612
	334,191	290,254

8 Share capital

	2017	2016
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

9 Transactions with related parties

The company is related to Sushidalry Limited, TWAproperty Limited, Noir De Cafe Limited and Wang Property Ltd because all companies are wholly owned and controlled by the director, Ms Yu Huan Wang, and members of her close family.

The amount due to Sushidalry Limited at the year end is £92,926 (2016: £100,130). This amount is included within other creditors at note 7.

The amount due from TWAproperty Limited at the year end is £242,823 (2016: £242,803). This amount is included within other debtors at note 6.

The amount due from Noir De Cafe Limited at the year end is £45,410 (2016: £51,410). This amount is included within other debtors at note 6.

The amount due from Wang Property Ltd at the year end is £140,020 (2016: £nil). This amount is included within other debtors at note 6.

10 Average number of employees

During the year the average number of employees was 17 (2016: 17).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.