Company Registration No. SC399813 (Scotland)

KANPAI LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

KANPAI LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	22,500	27,000
Tangible assets	3	59,643	71,475
		82,143	98,475
Current assets			
Debtors		306,118	13,946
Cash at bank and in hand		150,665	261,952
		456,783	275,898
Creditors: amounts falling due within one year		(347,161)	(225,713)
Net current assets		109,622	50,185
Net assets		191,765	148,660
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		191,764	148,659
Total shareholders' funds		191,765	148,660

For the year ending 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 28 February 2017

Ms Yu Huan Wang
Director

Company Registration No. SC399813

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	10% on cost
Plant & machinery	25% on cost
Fixtures & fittings	10% on cost
Computer equipment	33% on cost

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

2 Intangible fixed assets

	£
Cost	
At 1 June 2015	45,000
At 31 May 2016	45,000
Amortisation	
At 1 June 2015	18,000
Charge for the year	4,500
At 31 May 2016	22,500
Net book value	
At 31 May 2016	22,500
At 31 May 2015	27,000

3 Tangible fixed assets

	£
Cost	
At 1 June 2015	124,681
Additions	2,607
At 31 May 2016	127,288
Depreciation	
At 1 June 2015	53,206
Charge for the year	14,439
At 31 May 2016	67,645
Net book value	
At 31 May 2016	59,643
At 31 May 2015	71,475

4 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.