

Registered Number SC399813

KANPAI LIMITED

Abbreviated Accounts

31 May 2012

Abbreviated Balance Sheet as at 31 May 2012

	Notes	2012 £
Fixed assets		
Intangible assets	2	40,500
Tangible assets	3	102,912
		<u>143,412</u>
Current assets		
Cash at bank and in hand		23,193
		<u>23,193</u>
Creditors: amounts falling due within one year		(218,512)
Net current assets (liabilities)		<u>(195,319)</u>
Total assets less current liabilities		<u>(51,907)</u>
Total net assets (liabilities)		<u>(51,907)</u>
Capital and reserves		
Called up share capital	4	1
Profit and loss account		(51,908)
Shareholders' funds		<u>(51,907)</u>

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 February 2013

And signed on their behalf by:
Ms Yu Huan Wang, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover, which represents net invoiced sales of goods exclusive of VAT, is recognised at the point when a meal is served to the customer.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property improvements - 10% on cost.

Fixtures and fittings - 10% on cost.

Kitchen equipment - 10% on cost.

Intangible assets amortisation policy

Goodwill is being amortised evenly over its estimated useful life of ten years.

Other accounting policies**Going Concern**

The financial statements have been prepared on a going concern basis which assumes that the company will continue to function for the foreseeable future. In order to do so the company will require the continued support of its director, bank and creditors.

2 Intangible fixed assets

	£
Cost	
Additions	45,000
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2012	<u>45,000</u>
Amortisation	
Charge for the year	4,500
On disposals	-
At 31 May 2012	<u>4,500</u>
Net book values	
At 31 May 2012	<u><u>40,500</u></u>

3 Tangible fixed assets

	£
Cost	
Additions	115,306
Disposals	-
Revaluations	-

Transfers	-
At 31 May 2012	<u>115,306</u>
Depreciation	
Charge for the year	12,394
On disposals	-
At 31 May 2012	<u>12,394</u>
Net book values	
At 31 May 2012	<u><u>102,912</u></u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>
	£
1 Ordinary shares of £1 each	1

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