

Registered Number SC399621

SAMUEL CONTRACTS (EDINBURGH) LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	9,440	11,800
Investments		-	-
		<u>9,440</u>	<u>11,800</u>
Current assets			
Stocks		12,812	14,069
Debtors		43,656	20,988
Investments		-	-
Cash at bank and in hand		12,911	14,139
		<u>69,379</u>	<u>49,196</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(75,641)	(57,851)
Net current assets (liabilities)		<u>(6,262)</u>	<u>(8,655)</u>
Total assets less current liabilities		<u>3,178</u>	<u>3,145</u>
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		(1,537)	(1,537)
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>1,641</u>	<u>1,608</u>
Capital and reserves			
Called up share capital	3	2	2
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		1,639	1,606
Shareholders' funds		<u>1,641</u>	<u>1,608</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 December 2015

And signed on their behalf by:

D Brash, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other related taxes.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Fixtures and fittings - 20% on reducing balance

Motor vehicles - 20% on reducing balance

All fixed assets are initially recorded at cost.

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value.

Work in progress (WIP) has been valued on the basis of sales value with a proportion of the profit expected to arise on completion, depending on the stage of completion at the year end.

Other accounting policies

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	17,432
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2015	<u>17,432</u>
Depreciation	
At 1 April 2014	5,632
Charge for the year	2,360
On disposals	0
At 31 March 2015	<u>7,992</u>
Net book values	
	9,440

At 31 March 2015

At 31 March 2014

11,800

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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