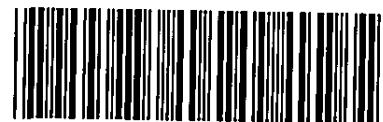


Samuel Contracts (Edinburgh) Limited
Unaudited Abbreviated Accounts
31st March 2012

CONDIE & CO
Chartered Accountants
10 Abbey Park Place
Dunfermline
Fife
KY12 7NZ

THURSDAY



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COMPANIES HOUSE

Samuel Contracts (Edinburgh) Limited

Abbreviated Accounts

Period from 16th May 2011 to 31st March 2012

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Samuel Contracts (Edinburgh) Limited

Abbreviated Balance Sheet

31st March 2012

	Note	£	31 Mar 12 £
Fixed Assets	2		
Tangible assets			7,818
Current Assets			
Stocks		32,150	
Debtors		7,351	
Cash at bank and in hand		7,881	
		<u>47,382</u>	
Creditors: Amounts Falling due Within One Year		<u>46,643</u>	
Net Current Assets			<u>739</u>
Total Assets Less Current Liabilities			<u>8,557</u>
Capital and Reserves			
Called-up equity share capital	4		1
Profit and loss account			<u>8,556</u>
Shareholders' Funds			<u>8,557</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

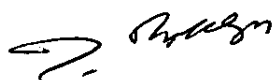
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 21st November 2012.

Mr D Brash
Director



Company Registration Number: SC399621

The notes on pages 2 to 3 form part of these abbreviated accounts.

Samuel Contracts (Edinburgh) Limited

Notes to the Abbreviated Accounts

Period from 16th May 2011 to 31st March 2012

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Equipment	- 20% reducing balance
Motor Vehicles	- 20% reducing balance
Office Equipment	- 20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value.

Work in Progress

Work in progress has been valued on a basis of sales value with a proportion of the profit expected to arise on completion, depending on the stage of completion at the year end.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Samuel Contracts (Edinburgh) Limited

Notes to the Abbreviated Accounts

Period from 16th May 2011 to 31st March 2012

1. Accounting Policies *(continued)*

Deferred Taxation

Deferred tax is recognised in respect of timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non - discounted basis.

Deferred tax is not recognised when fixed assets are revalued unless by the balance sheet date there is a binding agreement to sell the revalued assets and the gain or loss expected to arise on the sale has been recognised in the financial statements.

2. Fixed Assets

	Tangible Assets £
Cost	
Additions	9,437
At 31st March 2012	<u>9,437</u>
Depreciation	
Charge for period	1,619
At 31st March 2012	<u>1,619</u>
Net Book Value	
At 31st March 2012	<u>7,818</u>
At 15th May 2011	<u>-</u>

3. Transactions With the Director

At 31 March 2012 the director's loan account of Mr D Brash was in credit to the sum of £8,648. This loan is interest free and repayable on demand.

4. Share Capital

Allotted, called up and fully paid:

	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

During the period, the company issued 1 Ordinary Share of £1 each for a consideration of £1. The purpose of this allotment was to raise the initial share capital of the company.

Samuel Contracts (Edinburgh) Limited

Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Samuel Contracts (Edinburgh) Limited

Period from 16th May 2011 to 31st March 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Samuel Contracts (Edinburgh) Limited for the period ended 31st March 2012 as set out on pages 1 to 3 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of The Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.org.uk

This report is made solely to the director of Samuel Contracts (Edinburgh) Limited, in accordance with the terms of our engagement letter dated 19th May 2011. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Samuel Contracts (Edinburgh) Limited and state those matters that we have agreed to state to him, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants of Scotland as detailed at www.icas.org.uk. To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than Samuel Contracts (Edinburgh) Limited and its director for our work or for this report.

It is your duty to ensure that Samuel Contracts (Edinburgh) Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Samuel Contracts (Edinburgh) Limited. You consider that Samuel Contracts (Edinburgh) Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Samuel Contracts (Edinburgh) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



CONDIE & CO
Chartered Accountants

10 Abbey Park Place
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23rd November 2012