Registered Number SC399331

KISMET (SCOTLAND) LTD

Abbreviated Accounts

31 May 2016

KISMET (SCOTLAND) LTD **Registered Number SC399331**

Abbreviated Balance Sheet as at 31 May 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	71,999	53,868
		71,999	53,868
Current assets			
Stocks		158,092	73,045
Debtors		15,174	10,429
Cash at bank and in hand		1,287	5,906
		174,553	89,380
Creditors: amounts falling due within one year		(153,384)	(60,772)
Net current assets (liabilities)		21,169	28,608
Total assets less current liabilities		93,168	82,476
Creditors: amounts falling due after more than one year		(49,455)	(39,312)
Total net assets (liabilities)		43,713	43,164
Capital and reserves			
Called up share capital		3	3
Profit and loss account		43,710	43,161
Shareholders' funds		43,713	43,164

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 February 2017

And signed on their behalf by:
Mr Suat Unal, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents net invoiced sales of goods, net of valued added tax and trade discounts.

Tangible assets depreciation policy
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Fixture & Fittings 10% on reducing balance, Motor Vehicle 25% on reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	53,868
Additions	29,406
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	83,274
Depreciation	
At 1 June 2015	-
Charge for the year	11,275
On disposals	-
At 31 May 2016	11,275
Net book values	
At 31 May 2016	71,999
At 31 May 2015	53,868

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