REGISTERED NUMBER: SC398985 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 1 JUNE 2016 TO 30 JUNE 2017

FOR

MCDOWALL MOTORS LTD

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MCDOWALL MOTORS LTD

COMPANY INFORMATION
FOR THE PERIOD 1 JUNE 2016 TO 30 JUNE 2017

DIRECTORS:	Mrs S McDowall A McDowall
SECRETARY:	Mrs S McDowall
REGISTERED OFFICE:	1 Gallowhill Avenue Tarbolton Mauchline Ayrshire KA5 5QN
REGISTERED NUMBER:	SC398985 (Scotland)
ACCOUNTANTS:	Henry Brown & Co Chartered Accountants 26 Portland Road Kilmarnock Ayrshire KA1 2EB

BALANCE SHEET
30 JUNE 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		9,439		12,050
CURRENT ASSETS					
Stocks		110		375	
Cash at bank and in hand		4,467		1,242	
		4,577		1,617	
CREDITORS					
Amounts falling due within one year	5	13,515		8,446	
NET CURRENT LIABILITIES			(8,938)		(6,829)
TOTAL ASSETS LESS CURRENT LIABILITIES			501		5,221
PROVISIONS FOR LIABILITIES			1,793		-
NET (LIABILITIES)/ASSETS			(1,292)		5,221
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(1,392)		5,121
			(1,292)		5,221

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 JUNE 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 April 2018 and were signed on its behalf by:

A McDowall - Director

Mrs S McDowall - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 JUNE 2016 TO 30 JUNE 2017

1. STATUTORY INFORMATION

McDowall Motors Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The financial statements relate to a single company.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 3 .

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4. **TANGIBLE FIXED ASSETS**

	Plant and machinery	Motor vehicles	Totals
	£	£	£
COST			
At 1 June 2016 and 30 June 2017	1,380	25,385	26,765
DEPRECIATION			
At 1 June 2016	330	14,385	14,715
Charge for period	228	2,383	2,611
At 30 June 2017	558	16,768	17,326
NET BOOK VALUE			
At 30 June 2017	822	8,617	9,439
At 31 May 2016	1,050	11,000	12,050

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Taxation and social security	2,995	-
Other creditors	10,520	8,446
	13,515	8,446

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.