Registered Number SC398652

ShirtByHand UK Ltd

Abbreviated Accounts

31 May 2012

ShirtByHand UK Ltd **Registered Number SC398652**

Company Information

Registered Office:
15A UNION TERRACE
ABERDEEN
AB10 1NJ

Reporting Accountants:
Mint Strategies Ltd t/a Mint Accounting

56 King Street
Aberdeen
Aberdeenshire
AB24 5AX

ShirtByHand UK Ltd **Registered Number SC398652**

Balance Sheet as at 31 May 2012

	Notes	2012	
		£	£
Fixed assets			
Intangible	2		5,716
			5,716
Current assets			
Debtors		909	
Cash at bank and in hand		2,497	
Total current assets		3,406	
Creditors: amounts falling due within one year		(9,694)	
Net current assets (liabilities)			(6,288)
Total assets less current liabilities			(572)
Total net assets (liabilities)			(572)
Capital and reserves			
Called up share capital	3		1
Profit and loss account			(573)
Shareholders funds			(572)

a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 January 2013

And signed on their behalf by:
R Hoving, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Patents & Licences

The patents and licences are being amortised over their useful life of 5 years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going Concern

As at the balance sheet date, the company's liabilities exceeded its assets by £572 (2011 £nil). The company meets its day to day working capital requirements from sales receipts and loans from the shareholders. The financial statements have been prepared on a going concern basis, which assumes that the company will continue in operational existence for the foreseeable future. The validity of the assumption depends on the shareholders continuing their support by providing interest free loans. If the company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to amend the balance sheet values to their recoverable amounts and to provide for further liabilities that may arise. The Director believes that the financial statements should be prepared on a going concern basis.

2 **Intangible fixed assets**

Cost or valuation	**£**
Additions	7,145
At 31 May 2012	7,145
Amortisation	
Charge for year	1,429
At 31 May 2012	1,429
Net Book Value	
At 31 May 2012	5,716

3 **Share capital**

	2012
	£

	Allotted, called up and fully paid:	
	1 Ordinary shares of £1 each	1

4	**Transactions with directors**	

R Hoving had a loan during the year. The balance at 31 May 2012 was £(8,725), £9,246 was repaid during the period. As at the balance sheet date the company owed the director £8,725.46 (2011: nil).