Registered Number: SC398539

Scotland

Maximair Systems Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 April 2016

Maximair Systems Ltd
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Registered Number :SC398539

Maximair Systems Ltd
Abbreviated Balance Sheet
As at 30 April 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	25,350	30,420
Tangible assets	3	1,845	104
		27,195	**30,524**
Current assets			
Debtors		3,015	57,056
Cash at bank and in hand		427,412	396,519
		430,427	**453,575**
Creditors: amounts falling due within one year		(59,965)	(85,302)
Net current assets		**370,462**	**368,273**
Total assets less current liabilities		**397,657**	**398,797**
Net assets		**397,657**	**398,797**
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		397,557	398,697
Shareholders funds		**397,657**	**398,797**

For the year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Alan McDonald Director

Date approved by the board: 06 September 2016

Maximair Systems Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 April 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 10 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	33% Straight line

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	**£**
At 01 May 2015	50,700
At 30 April 2016	**50,700**
Amortisation	
At 01 May 2015	20,280
Charge for year	5,070
At 30 April 2016	**25,350**
Net Book Values	
At 30 April 2016	**25,350**
At 30 April 2015	**30,420**

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	**£**
At 01 May 2015	450
Additions	2,143
At 30 April 2016	**2,593**
Depreciation	
At 01 May 2015	346
Charge for year	402
At 30 April 2016	**748**
Net book values	
At 30 April 2016	**1,845**
At 30 April 2015	**104**

4 Share capital

Allotted called up and fully paid	**2016**	**2015**
	£	**£**
100 Class A shares of £1.00 each	100	100
	100	**100**

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