**Connexions4London Limited**

Directors' report
and
Unaudited financial statements

Registered number SC398521

Year ended 31 December 2021

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# Company information

| | |
|---|---|
| **Directors:** | Andy Parker<br>Ian Smith |
| **Registered office:** | 24 Dublin Street<br>Edinburgh<br>EH1 3PP |
| **Registered number:** | SC398521 |

# Directors' report

The Directors present their Directors' report and financial statements for the year ended 31 December 2021.

**Principal activities**

The Company was dormant in the year ended 31 December 2021 and the year ended 31 December 2020.

**Directors**

The Directors who held office during the year from 1 January 2021 to the date of this report are as follows:

Charlotte Stranner (Resigned 9 March 2021)
Andy Parker
David Templeman (Appointed 20 April 2021, Resigned 12 August 2021)
Ian Smith (Appointed 27 August 2021)

The Directors, being eligible, offer themselves for re-election at the forthcoming Annual General Meeting.

By order of the Board



**Ian Smith**
*Director*

24 Dublin Street
Edinburgh
EH1 3PP

29 September 2022

## Statement of Directors' responsibilities in respect of the Directors' Report and the financial statements

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice), including Financial Reporting Standard 101 Reduced Disclosure Framework (FRS 101).

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards, including FRS 101 have been followed, subject to any material departures disclosed and explained in the financial statements;
- notify the Company's shareholders in writing about the use of disclosure exemptions, if any, of FRS 101 used in the preparation of the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

# Income statement and statement of comprehensive income

*for the year ended 31 December 2021*

| | Note | 2021 £ | 2020 £ |
|---|---|---|---|
| Income | | - | - |
| **Profit on ordinary activities before taxation** | | - | - |
| Tax on profit on ordinary activities | | - | - |
| **Profit for the financial year and total comprehensive income for the year attributable to the owners of the parent company** | | - | - |

## Balance Sheet
*as at 31 December 2021*

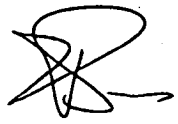
| | Note | 2021 £ | 2020 £ |
|---|---|---|---|
| **Fixed assets** | | | |
| Fixed asset investments | 2 | - | - |
| **Current assets** | | | |
| Trade and other receivables: amounts falling due within one year | 3 | **4,846** | 4,846 |
| **Total current assets and total assets** | | **4,846** | 4,846 |
| **Current liabilities** | | | |
| Creditors: amounts falling due within one year | 4 | **(4,844)** | (4,844) |
| **Net assets** | | **2** | 2 |
| **Capital and reserves** | | | |
| Called up share capital | 4 | **2** | 2 |
| Retained earnings | | **-** | - |
| **Total shareholders' funds** | | **2** | 2 |

For the year ending 31 December 2021, the Company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Directors' responsibilities:

- the Members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476
- the Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements were approved by the Board of Directors on 29 September 2022 and were signed on its behalf by:



**Ian Smith**
*Director*

Company registered number: SC398521

# Statement of changes in equity

*for the year ended 31 December 2021*

| | Share capital £ | Retained earnings £ | Total shareholders' funds £ |
|---|---|---|---|
| **Balance as at 1 January 2021 and as at 31 December 2021** | **2** | **-** | **2** |

# Notes to the financial statements

## 1 Accounting policies

Connexions4Limited is a company incorporated in Scotland, in the United Kingdom and limited by shares. The registered office is 24 Dublin Street, Edinburgh EH1 3PP.

### *Basis of preparation*

The financial statements are for the year ended 31 December 2021. The prior year is for the year ended 31 December 2020.

The principle accounting policies are set out below and have been applied consistently throughout the year.

### *Cash flow statement*

The following exemption from the requirements of IFRS has been applied in the preparation of these financial statements, in accordance with FRS 101:

- IAS 7, 'Statement of cash flows'.

### *Group financial statements*

The Company is exempt from preparing group financial statements under section 400 of the Companies Act 2006 as its ultimate parent company is IDE Group Holdings plc, a company established under the law of a member state of the European Union. The results of the Company are included in the consolidated financial statements of IDE Group Holdings plc, which are publicly available. Accordingly, the results presented in these financial statements present information about the Company as an individual undertaking and not about its group.

## 2 Fixed asset investments

| | Shares in group undertakings £ |
|---|---|
| **At 1 January 2021 and at 31 December 2021** | - |

The Company has the following investments in subsidiaries:

| | Country of Incorporation | Class of shares held | Ownership | |
|---|---|---|---|---|
| | | | **2020** | 2019 |
| **Company** | | | | |
| Hooya Digital Limited[1] | Cyprus | Ordinary | **100%** | 100% |
| Aggregated Telecom Limited[2] | England | Ordinary | **100%** | 100% |

1 Registered office is located at Faneromenis 115, Antouanettas Building, 6031 Larnaca, Cyprus
2 Registered office is located at Interchange, 81-85 Station Road, Croydon CR0 2RD

Both of the subsidiaries are non-trading. Hooya Digital Limited has been put into liquidation post year end 31 December 2021.

## Notes to the financial statements *(continued)*

### 3 Trade and other receivables: amounts falling due within one year

| | 2021 £ | 2020 £ |
|---|---|---|
| Amounts owed by group undertakings | **4,846** | 4,846 |

Amounts owed by group undertaking are unsecured, interest free and repayable on demand.

### 4 Creditors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|---|---|---|
| Amounts owed to group undertakings | **4,844** | 4,844 |

Amounts owed to group undertaking are unsecured, interest free and repayable on demand.

### 5 Called up share capital

| | 2021 £ | 2020 £ |
|---|---|---|
| ***Allotted, issued and fully paid*** | | |
| 2 Ordinary shares of £1 each | **2** | 2 |

### 6 Related party transactions

The Company has taken advantage of the exemptions granted by paragraph 8(k) of FRS 101, not to disclose transactions with IDE Group Holdings plc group companies.

### 7 Ultimate parent company

The Company is wholly owned by IDE Group Holdings plc.

The largest group in which the results of the Company are consolidated is that headed by IDE Group Holdings plc, incorporated in the United Kingdom and registered in Scotland. The consolidated financial statements of IDE Group Holdings plc are available to the public and may be obtained from its registered office, 24 Dublin Street, Edinburgh EH1 3PP.