Connexions4London Limited

Directors' report
and
Unaudited financial statements

Registered number SC398521

Year ended 31 December 2017

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Company information

Directors:	Andrew Ross (resigned 20 April 2018) Julian Phipps (resigned 17 July 2018) William Dobbie (resigned 12 October 2018) Charlotte Stranner (appointed 12 October 2018) Andy Parker (appointed 5 November 2018)
Registered office:	24 Dublin Street Edinburgh EH1 3PP
Registered number:	SC398521

Directors' report

The Directors present their Directors' report and financial statements for the year ended 31 December 2017.

Principal activities

The Company was dormant in the years ended 31 December 2017 and 31 December 2016.

Directors

The Directors who held office during the period from 1 January 2017 to the date of this report are as follows:

Andrew Ross (resigned 20 April 2018)
Julian Phipps (resigned 17 July 2018)
William Dobbie (resigned 12 October 2018)
Charlotte Stranner (appointed 12 October 2018)
Andy Parker (appointed 5 November 2018)

The Directors, being eligible, offer themselves for re-election at the forthcoming Annual General Meeting.

By order of the Board

Charlotte Stranner
Director

24 Dublin Street
Edinburgh
EH1 3PP

6 November 2018

Statement of Directors' responsibilities in respect of the Directors' Report and the financial statements

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice), including Financial Reporting Standard 101 Reduced Disclosure Framework (FRS 101).

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards, including FRS 101 have been followed, subject to any material departures disclosed and explained in the financial statements;
- notify the Company's shareholders in writing about the use of disclosure exemptions, if any, of FRS 101 used in the preparation of the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Income statement and statement of comprehensive income

for the year ended 31 December 2017

	Note	**2017**	2016
		£	£
Income		-	-
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities		-	-
Profit for the financial year and total comprehensive income for the year attributable to the owners of the parent company		-	-

Balance Sheet

as at 31 December 2017

	Note	**2017**	2016
		£	£
Fixed assets			
Investments	*2*	-	-
Current assets			
Trade and other receivables: amounts falling due within one year	*3*	**4,846**	4,846
Total current assets and total assets		**4,846**	4,846
Current liabilities			
Creditors: amounts falling due within one year	*4*	**(4,844)**	(4,844)
Net assets		**2**	2
Capital and reserves			
Called up share capital	*5*	**2**	2
Retained earnings		-	-
Total shareholders' funds		**2**	2

For the year ending 31 December 2017, the Company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Directors' responsibilities:

- the Members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476
- the Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements were approved by the Board of Directors on 6 November 2018 and were signed on its behalf by:

Charlotte Stranner
Director

Company registered number: SC398521

Statement of changes in equity

for the year ended 31 December 2017

	Share capital £	Retained earnings £	Total shareholders' funds £
Balance as at 1 January 2017 and as at 31 December 2017	**2**	**-**	**2**

Notes to the financial statements

1 Accounting policies

Connexions4Limited is a company incorporated in Scotland, in the United Kingdom and limited by shares. The registered office is 24 Dublin Street, Edinburgh EH1 3PP.

Basis of preparation

The financial statements are for the year ended 31 December 2017.

The principle accounting policies are set out below and have been applied consistently throughout the period.

Cash flow statement

The following exemption from the requirements of IFRS has been applied in the preparation of these financial statements, in accordance with FRS 101:

- IAS 7, 'Statement of cash flows'.

Group financial statements

The Company is exempt from preparing group financial statements under section 400 of the Companies Act 2006 as its ultimate parent company is IDE Group Holdings plc (formerly CORETX Holdings plc, formerly Castle Street Investments plc), a company established under the law of a member state of the European Union. The results of the Company are included in the consolidated financial statements of IDE Group Holdings plc, which are publicly available. Accordingly, the results presented in these financial statements present information about the Company as an individual undertaking and not about its group.

2 Fixed asset investments

	Shares in group undertakings £
At 1 January 2017 and at 31 December 2017	-

All of the subsidiary companies were non-trading at 31 December 2017.

Notes to the financial statements *(continued)*

2 Fixed asset investments *(continued)*

The Company has the following investments in subsidiaries:

	Country of Incorporation	Class of shares held	Ownership 2017	Ownership 2016
Company				
Hooya Digital Limited[1]	Cyprus	Ordinary	**100%**	100%
Aggregated Telecom Limited[2] (formerly Frindr Limited)	England	Ordinary	**100%**	100%

1 Registered office is located at Faneromenis 115, Antouanettas Building, 6031 Larnaca, Cyprus
2 Registered office is located at Interchange Building, Wellesley Road, Croydon CR0 2RD

3 Trade and other receivables: amounts falling due within one year

	2017 £	2016 £
Amounts owed by group undertakings	**4,846**	4,846

Amounts owed by group undertaking are unsecured, interest free and repayable on demand.

4 Creditors: amounts falling due within one year

	2017 £	2016 £
Amounts owed to group undertakings	**4,844**	4,844

Amounts owed to group undertaking are unsecured, interest free and repayable on demand.

5 Called up share capital

	2017 £	2016 £
Allotted, issued and fully paid		
2 Ordinary shares of £1 each	**2**	2

Notes to the financial statements *(continued)*

6 Related party transactions

The Company has taken advantage of the exemptions granted by paragraph 8(k) of FRS 101, not to disclose transactions with IDE Group Holdings plc (formerly CORETX Holdings plc, formerly Castle Street Investments plc) group companies.

7 Ultimate parent company

The Company is wholly owned by IDE Group Holdings plc (formerly CORETX Holdings plc, formerly Castle Street Investments plc).

The largest group in which the results of the Company are consolidated is that headed by IDE Group Holdings plc, incorporated in the United Kingdom and registered in Scotland. The consolidated financial statements of IDE Group Holdings plc are available to the public and may be obtained from its registered office, 24 Dublin Street, Edinburgh EH1 3PP.