Registered Number SC398409

Jaydees Salon Ltd

Abbreviated Accounts

31 May 2012

Jaydees Salon Ltd **Registered Number SC398409**

Balance Sheet as at 31 May 2012

	Notes	2012	
		£	£
Fixed assets			
Intangible	2		6,667
Tangible	3		1,148
			7,815
Current assets			
Stocks		1,991	
Debtors	4	450	
Cash at bank and in hand		2,734	
Total current assets		5,175	
Creditors: amounts falling due within one year	5	(11,788)	
Net current assets (liabilities)			(6,613)
Total assets less current liabilities			1,202
Provisions for liabilities			(33)
Total net assets (liabilities)			1,169
Capital and reserves			
Called up share capital	6		2
Profit and loss account			1,167
Shareholders funds			1,169

a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2012

And signed on their behalf by:
Shirley Brown, Director

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Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock and work in progress are valued at the lower of cost and and net realisable value, after due regard for obsolete and slow moving stocks.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	20% straight line

2 **Intangible fixed assets**

Cost or valuation	**£**
Additions	10,000
At 31 May 2012	10,000
Amortisation	
Charge for year	3,333
At 31 May 2012	3,333
Net Book Value	
At 31 May 2012	6,667

3 **Tangible fixed assets**

	Equipment	**Total**
Cost	**£**	**£**
Additions	1,436	1,436
Disposals	0	0
At 31 May 2012	1,436	1,436
Depreciation		
Charge for year	288	288
On disposals	0	0
At 31 May 2012	288	288

	Net Book Value		
	At 31 May 2012	1,148	1,148

4 **Debtors**

	2012
	£
Other debtors	450
	450

5 **Creditors: amounts falling due within one year**

	2012
	£
Trade creditors	1,874
Taxation and Social Security	5,635
Other creditors	4,279
	11,788

6 **Share capital**

	2012
	£
Authorised share capital:	
Allotted, called up and fully paid:	
2 of £1 each	2

7 **Transactions with directors**

Included in other creditors is £4060 due to the directors from the company. This loan is interest free, unsecured and repayable on demand.