Registration number: SC398286

Scotstoun Pub Company Ltd

Unaudited Abbreviated Accounts

for the Period from 6 June 2011 to 30 June 2012

Glen Drummond Limited
Chartered Accountants
Argyll House
Quarrywood Court
LIVINGSTON
EH54 6AX

Scotstoun Pub Company Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of Scotstoun Pub Company Ltd for the Period Ended 30 June 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Scotstoun Pub Company Ltd for the period ended 30 June 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us. 2 to 5

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Scotstoun Pub Company Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Scotstoun Pub Company Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Institue of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Scotstoun Pub Company Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Scotstoun Pub Company Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Scotstoun Pub Company Ltd. You consider that Scotstoun Pub Company Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Scotstoun Pub Company Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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Glen Drummond Limited
Chartered Accountants
Argyll House
Quarrywood Court
LIVINGSTON
EH54 6AX

17 January 2013

Scotstoun Pub Company Ltd
(Registration number: SC398286)
Abbreviated Balance Sheet at 30 June 2012

	Note	30 June 2012 £
Fixed assets		
Intangible fixed assets		36,000
Tangible fixed assets		8,077
		44,077
Current assets		
Stocks		4,899
Cash at bank and in hand		6,995
		11,894
Creditors: Amounts falling due within one year		(50,967)
Net current liabilities		(39,073)
Total assets less current liabilities		5,004
Creditors: Amounts falling due after more than one year		(8,115)
Net liabilities		(3,111)
Capital and reserves		
Called up share capital	3	100
Profit and loss account		(3,211)
Shareholders' deficit		(3,111)

For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 17 January 2013

.....
F O Coan
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	10% straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
Additions	40,000	10,770	50,770
At 30 June 2012	40,000	10,770	50,770
Depreciation			
Charge for the period	4,000	2,693	6,693
At 30 June 2012	4,000	2,693	6,693
Net book value			
At 30 June 2012	36,000	8,077	44,077

3 Share capital

Allotted, called up and fully paid shares

	30 June 2012	
	No.	£
Ordinary of £1 each	100	100

4 Related party transactions

Other related party transactions

During the period the company made the following related party transactions:

Francis Coan
(Director)
The director operated a loan account during the year. There are no repayment terms and no interest is payable. At the balance sheet date the amount due to Francis Coan was £9,696.

5 Control

The company is controlled by the director who owns 100% of the called up share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.