

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 18 APRIL 2011 TO 30 APRIL 2012
FOR
PORTAL FILMS LIMITED

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FOR THE PERIOD 18 APRIL 2011 TO 30 APRIL 2012**

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PORTAL FILMS LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 18 APRIL 2011 TO 30 APRIL 2012**

DIRECTOR: J Leishman

REGISTERED OFFICE: 6th Floor, Gordon Chambers
90 Mitchell Street
Glasgow
G1 3NQ

REGISTERED NUMBER: SC397992 (Scotland)

ACCOUNTANTS: Henderson Loggie
90 Mitchell Street
Glasgow
G1 3NQ

**ABBREVIATED BALANCE SHEET
30 APRIL 2012**

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		5,481
CURRENT ASSETS			
Debtors		2,009	
CREDITORS			
Amounts falling due within one year		16,078	
NET CURRENT LIABILITIES			(14,069)
TOTAL ASSETS LESS CURRENT LIABILITIES			(8,588)
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			(8,589)
SHAREHOLDERS' FUNDS			(8,588)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 January 2013 and were signed by:

J Leishman - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 18 APRIL 2011 TO 30 APRIL 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on a straight line basis

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>8,222</u>
At 30 April 2012	<u>8,222</u>
DEPRECIATION	
Charge for period	<u>2,741</u>
At 30 April 2012	<u>2,741</u>
NET BOOK VALUE	
At 30 April 2012	<u><u>5,481</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u><u>1</u></u>

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.