Registered number
SC397828

Soben Contract & Commercial Limited

Filleted Accounts

30 June 2019

Soben Contract & Commercial Limited

Registered number: SC397828

Balance Sheet

as at 30 June 2019

	Notes		2019		2018
			£		£
Fixed assets					
Tangible assets	2		57,684		52,400
Current assets					
Debtors	3	339,232		391,707	
Cash at bank and in hand		327,707		164,281	
		666,939		555,988	
Creditors: amounts falling due within one year	4	(366,209)		(357,999)	
Net current assets			300,730		197,989
Total assets less current liabilities			358,414		250,389
Creditors: amounts falling due after more than one year	5		(16,441)		(39,994)
Net assets			**341,973**		**210,395**
Capital and reserves					
Called up share capital			6		6
Profit and loss account			341,967		210,389
Shareholders' funds			**341,973**		**210,395**

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A S Smyth

Director

Approved by the board on 31 August 2019

Soben Contract & Commercial Limited

Notes to the Accounts

for the year ended 30 June 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Tangible fixed assets

	Plant and machinery etc

	£
Cost	
At 1 July 2018	69,848
Additions	30,305
At 30 June 2019	100,153
Depreciation	
At 1 July 2018	17,448
Charge for the year	25,021
At 30 June 2019	42,469
Net book value	
At 30 June 2019	57,684
At 30 June 2018	52,400

3 Debtors

	2019	2018
	£	£
Trade debtors	211,884	202,135
Other debtors	127,348	189,572
	339,232	391,707

4 Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdrafts	26,761	28,633
Trade creditors	92,377	148,398
Corporation tax	99,494	51,573
Other taxes and social security costs	147,573	128,948
Other creditors	4	447
	366,209	357,999

5 Creditors: amounts falling due after one year

	2019	2018
	£	£
Bank loans	16,441	39,994

6 Other information

Soben Contract & Commercial Limited is a private company limited by shares and incorporated in Scotland. Its registered office is:

17 Flowerhill Street

Airdrie

ML6 6AP

This document was delivered using electronic communications and authenticated in accordance with the

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