Registered Number SC397709

MCNEIL AND GREENAN LTD

Abbreviated Accounts

31 March 2012

MCNEIL AND GREENAN LTD **Registered Number SC397709**

Balance Sheet as at 31 March 2012

	Notes	2012	
		£	£
Fixed assets			
Intangible	2		18,000
Tangible	3		3,469
Total fixed assets			21,469
Current assets			
Stocks		6,252	
Debtors		7,504	
Cash at bank and in hand		19,439	
Total current assets		33,195	
Prepayments and accrued income (not expressed within current asset sub-total)		(54,083)	
Net current assets			(20,888)
Total assets less current liabilities			581
Total net Assets (liabilities)			581
Capital and reserves			
Called up share capital	4		100
Profit and loss account			481
Shareholders funds			581

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 December 2012

And signed on their behalf by:
G McNeil, Director
C Greenan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
Addtions	20,000
At 31 March 2012	20,000
Depreciation	
Charge for year	2,000
At 31 March 2012	2,000
Net Book Value	
At 31 March 2012	18,000

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

3 Tangible fixed assets

Cost	£
At	
additions	4,626
disposals	
revaluations	
transfers	
At 31 March 2012	4,626
Depreciation	
At	
Charge for year	1,157

on disposals	
At 31 March 2012	1,157
Net Book Value	
At	
At 31 March 2012	3,469

4 **Share capital**

	2012
	£
Authorised share capital:	
Allotted, called up and fully paid:	
100 Ordinary of £1.00 each	100