

**ANCHORAGE PANORAMICS LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

Anchorage Panoramics Ltd
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Anchorage Panoramics Ltd
Balance Sheet
As At 31 March 2024

Registered number: SC397708

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		1,000		1,500
Tangible Assets	5		8,624		1,245
			9,624		2,745
CURRENT ASSETS					
Cash at bank and in hand		4,391		1,502	
		4,391		1,502	
Creditors: Amounts Falling Due Within One Year	6	(10,433)		(4,041)	
NET CURRENT ASSETS (LIABILITIES)			(6,042)		(2,539)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,582		206
NET ASSETS			3,582		206
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			3,482		106
SHAREHOLDERS' FUNDS			3,582		206

Anchorage Panoramics Ltd
Balance Sheet (continued)
As At 31 March 2024

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Stewart Readman

Director

20th December 2024

The notes on pages 3 to 4 form part of these financial statements.

Anchorage Panoramics Ltd

Notes to the Financial Statements

For The Year Ended 31 March 2024

1. General Information

Anchorage Panoramics Ltd is a private company, limited by shares, incorporated in Scotland, registered number SC397708 . The registered office is Room 2 Stewart House, Stewart Road, Falkirk, FK2 7AS.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are It is amortised to profit and loss account over its estimated economic life of years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% Reducing balance
Fixtures & Fittings	20% Reducing balance

3. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2023: 1)

4. Intangible Assets

	Other £
Cost	
As at 1 April 2023	2,000
As at 31 March 2024	2,000
Amortisation	
As at 1 April 2023	500
Provided during the period	500
As at 31 March 2024	1,000
Net Book Value	
As at 31 March 2024	1,000
As at 1 April 2023	1,500

Anchorage Panoramics Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2024

5. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 April 2023	-	6,082	6,082
Additions	8,995	1,102	10,097
As at 31 March 2024	8,995	7,184	16,179
Depreciation			
As at 1 April 2023	-	4,837	4,837
Provided during the period	2,249	469	2,718
As at 31 March 2024	2,249	5,306	7,555
Net Book Value			
As at 31 March 2024	6,746	1,878	8,624
As at 1 April 2023	-	1,245	1,245

6. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Other creditors	10,387	3,951
Taxation and social security	46	90
	10,433	4,041

7. Share Capital

	2024	2023
	£	£
Allotted, Called up and fully paid	100	100

8. Dividends

	2024	2023
	£	£
On equity shares:		
Final dividend paid	1,000	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.