

Registered Number SC397481

M G WELL SERV LTD

Abbreviated Accounts

30 April 2012

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Registered Number SC397481

Balance Sheet as at 30 April 2012

	Notes	2012	
		£	£
Fixed assets			
Tangible	2	1,064	-
Total fixed assets		1,064	
Current assets			
Debtors		19,800	
Cash at bank and in hand		18,467	
Total current assets		38,267	-
Creditors: amounts falling due within one year		(25,331)	
Net current assets		12,936	
Total assets less current liabilities		14,000	-
Total net Assets (liabilities)		14,000	
Capital and reserves			
Called up share capital		2	
Profit and loss account		13,998	-
Shareholders funds		14,000	-

- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 May 2012

And signed on their behalf by:

M Grant, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2012

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At	
additions	1,309
disposals	
revaluations	
transfers	
At 30 April 2012	<u>1,309</u>
Depreciation	
At	
Charge for year	245
on disposals	
At 30 April 2012	<u>245</u>
Net Book Value	
At	
At 30 April 2012	<u>1,064</u>