

REGISTERED NUMBER: SC397205 (Scotland)

FINANCIAL SERVICES ADVOCACY LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 6 APRIL 2011 TO 30 JUNE 2012

Whitelaw Wells
Chartered Accountants
9 Royal Crescent
Glasgow
G3 7SP

SATURDAY



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SCT 22/12/2012 #155
COMPANIES HOUSE

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FOR THE PERIOD 6 APRIL 2011 TO 30 JUNE 2012**

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FINANCIAL SERVICES ADVOCACY LIMITED
COMPANY INFORMATION
FOR THE PERIOD 6 APRIL 2011 TO 30 JUNE 2012

DIRECTOR: Mr A Sampson

SECRETARY: Mr A Sampson

REGISTERED OFFICE: 28 Brown Street
Newmilns
East Ayrshire
KA16 9AA

REGISTERED NUMBER: SC397205 (Scotland)

ACCOUNTANTS: Whitelaw Wells
Chartered Accountants
9 Royal Crescent
Glasgow
G3 7SP

BANKERS: The Royal Bank of Scotland
96 John Finnie Street
Kilmarnock
KA1 1NY

ABBREVIATED BALANCE SHEET
30 JUNE 2012

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		45,840
Tangible assets	3		1,901
			<u>47,741</u>
CURRENT ASSETS			
Debtors		29,291	
Cash at bank		97,875	
		<u>127,166</u>	
CREDITORS			
Amounts falling due within one year		91,951	
		<u></u>	
NET CURRENT ASSETS			<u>35,215</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			82,956
CREDITORS			
Amounts falling due after more than one year			(70,000)
PROVISIONS FOR LIABILITIES			<u>(380)</u>
NET ASSETS			<u><u>12,576</u></u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			12,476
			<u>12,576</u>
SHAREHOLDERS' FUNDS			<u><u>12,576</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

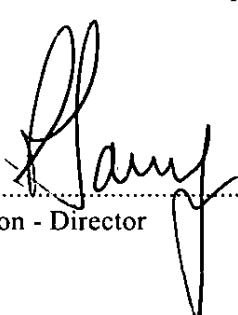
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20.12.12 and were signed by:


.....
Mr A Sampson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 6 APRIL 2011 TO 30 JUNE 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Revenue is recognised in accordance with Financial Reporting Standard 5 "Reporting the Substance of Transactions", Application Note G "Revenue Recognition", and UITF 40 "Revenue Recognition and Service Contracts". In this respect, revenue is recognised in line with performance, to the extent that a right to consideration arises. Included in current assets, as "amounts recoverable on contracts", are amounts in respect of income that has been recognised but not billed by the end of the period. Provision is made against unbilled amounts where the right to receive payment is contingent and dependent on factors outside the control of the company.

Fixed assets

All fixed assets are initially recorded at cost.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of six years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 6 APRIL 2011 TO 30 JUNE 2012

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	55,000
At 30 June 2012	55,000
AMORTISATION	
Amortisation for period	9,160
At 30 June 2012	9,160
NET BOOK VALUE	
At 30 June 2012	45,840

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	2,368
At 30 June 2012	2,368
DEPRECIATION	
Charge for period	467
At 30 June 2012	467
NET BOOK VALUE	
At 30 June 2012	1,901

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	100