

Registered Number SC397201

Walter Whyte Joinery Ltd

Abbreviated Accounts

30 April 2012

Walter Whyte Joinery Ltd

Registered Number SC397201

Company Information

Registered Office:

12 Shore Street
Cairnbulg
Fraserburgh
Aberdeenshire
AB43 8YL

Walter Whyte Joinery Ltd

Registered Number SC397201

Balance Sheet as at 30 April 2012

	Notes	2012 £	£	
Fixed assets				
Tangible	2		2,950	
			<u>2,950</u>	-
Current assets				
Stocks		300		
Debtors		2,380		
Cash at bank and in hand		9,103		
Total current assets		<u>11,783</u>		-
Creditors: amounts falling due within one year		(13,672)		
Net current assets (liabilities)			(1,889)	
Total assets less current liabilities			<u>1,061</u>	-
Total net assets (liabilities)			<u>1,061</u>	-
Capital and reserves				
Called up share capital	3		2	
Profit and loss account			1,059	
Shareholders funds			<u>1,061</u>	-

-
- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 December 2012

And signed on their behalf by:

W Whyte, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result which is result in an obligation to pay more or (less tax) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Motor vehicles	20% on reducing balance
Computer equipment	20% on cost

2 **Tangible fixed assets**

		Total
Cost		£
Additions	-	<u>3,592</u>
At 30 April 2012	-	<u>3,592</u>
Depreciation		
Charge for year	-	<u>642</u>
At 30 April 2012	-	<u>642</u>
Net Book Value		
At 30 April 2012		2,950

3 **Share capital**

2012
£

**Allotted, called up and fully
paid:**

2 Ordinary shares of £1 each

2

**Ordinary shares issued in
the year:**

2 Ordinary shares of £1 each were issued in the year with a nominal value of £2, for a consideration of £2