Company Registration No. SC397162 (Scotland)

THE LINDSAY PRACTICE LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2012

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SCT 21/12/2012 #384

COMPANIES HOUSE

THE LINDSAY PRACTICE LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

THE LINDSAY PRACTICE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£
Fixed assets			
Intangible assets	**2**		872,996
Current assets			
Debtors		13,304	
Cash at bank and in hand		1,717	
		15,021	
Creditors: amounts falling due within one year		(333,258)	
Net current liabilities			(318,237)
Total assets less current liabilities			554,759
Creditors: amounts falling due after more than one year	**3**		(513,623)
			41,136
Capital and reserves			
Called up share capital	**4**		100
Profit and loss account			41,036
Shareholders' funds			41,136

THE LINDSAY PRACTICE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2012

For the financial period ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 20/12/2012

.....
Alastair Lindsay
Director

.....
Gillian Lindsay
Director

Company Registration No. SC397162

THE LINDSAY PRACTICE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for commission in relation to investment advice.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the period they are payable.

2 Fixed assets

	Intangible assets £
Cost	
At 6 April 2011	-
Additions	900,610
At 31 March 2012	900,610
Depreciation	
At 6 April 2011	-
Charge for the period	27,614
At 31 March 2012	27,614
Net book value	
At 31 March 2012	872,996

3 Creditors: amounts falling due after more than one year

	2012 £
Total amounts repayable by instalments which are due in more than five years	252,743

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2012

4	Share capital	2012
		£
	Allotted, called up and fully paid	
	100 Ordinary shares of £1 each	100

During the period 100 Ordinary shares were issued and paid for at par.