

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

FOR

GEMINI MEDICAL CARE LTD

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for the year ended 31 July 2016

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GEMINI MEDICAL CARE LTD

COMPANY INFORMATION
for the year ended 31 July 2016

DIRECTOR:	S Gemmell
REGISTERED OFFICE:	43 Louisville Avenue Wishaw ML2 8XU
REGISTERED NUMBER:	SC396552 (Scotland)
ACCOUNTANTS:	Mitchell Edwards Chartered Certified Accountants 24A Ainslie Place Edinburgh EH3 6AJ
BANKERS:	Royal Bank of Scotland 10 Gordon Street Glasgow G1 3PW

ABBREVIATED BALANCE SHEET
31 July 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		651,429		694,848
Tangible assets	3		114,719		117,611
			766,148		812,459
CURRENT ASSETS					
Stocks		76,422		75,568	
Debtors		83,776		112,947	
Cash at bank		328,785		253,842	
		488,983		442,357	
CREDITORS					
Amounts falling due within one year		540,311		620,045	
NET CURRENT LIABILITIES			(51,328)		(177,688)
TOTAL ASSETS LESS CURRENT LIABILITIES			714,820		634,771
CREDITORS					
Amounts falling due after more than one year			205,906		211,013
NET ASSETS			508,914		423,758
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Share premium			199,900		199,900
Profit and loss account			308,914		223,758
SHAREHOLDERS' FUNDS			508,914		423,758

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 April 2017 and were signed by:

S Gemmell - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 July 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	
and 31 July 2016	<u>868,560</u>
AMORTISATION	
At 1 August 2015	173,712
Amortisation for year	<u>43,419</u>
At 31 July 2016	<u>217,131</u>
NET BOOK VALUE	
At 31 July 2016	<u>651,429</u>
At 31 July 2015	<u>694,848</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 July 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015 and 31 July 2016	<u>130,000</u>
DEPRECIATION	
At 1 August 2015	12,389
Charge for year	<u>2,892</u>
At 31 July 2016	<u>15,281</u>
NET BOOK VALUE	
At 31 July 2016	<u><u>114,719</u></u>
At 31 July 2015	<u><u>117,611</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The loan from Mr S Gemmell, a director of the company, amounted to £278,609 (2015: £300,925) at the balance sheet date. The maximum balance due to Mr S Gemmell during the period was £300,925 (2015: £300,925).

The director's loan is interest free, unsecured and has no fixed terms of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.