Registered Number SC396309

BALVICAR STORES LIMITED

Abbreviated Accounts

31 July 2012

BALVICAR STORES LIMITED **Registered Number SC396309**

Balance Sheet as at 31 July 2012

	Notes	2012	
		£	£
Fixed assets			
Intangible	2		76,500
Tangible	3		29,404
Total fixed assets			105,904
Current assets			
Debtors		18,478	
Cash at bank and in hand		4,000	
Total current assets		22,478	
Creditors: amounts falling due within one year		(143,572)	
Net current assets			(121,094)
Total assets less current liabilities			(15,190)
Creditors: amounts falling due after one year			(5,260)
Total net Assets (liabilities)			(20,450)
Capital and reserves			
Called up share capital			100
Profit and loss account			(20,550)
Shareholders funds			(20,450)

a. For the year ending 31 July 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2012

And signed on their behalf by:
Mark Yearsley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2012

1 Accounting policies

BASIS OF PREPARATION OF FINANCIAL STATEMENTSThe full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). GOING CONCERN During the year the company made a loss, therefore, its balance sheet is in a deficit position. However, as the directors, who represent the majority of the company's creditors, are willing to support the company, the going concern basis is considered appropriate.

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts. INTANGIBLE FIXED ASSETS AND AMORTISATION Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life. OPERATING LEASESRentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term. Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

S/Term Leasehold Property	10.00% Straight Line
Motor Vehicles	25.00% Straight Line
Fixtures and Fittings	10.00% Straight Line
Office Equipment	33.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
Addtions	85,000
At 31 July 2012	85,000
Depreciation	
Charge for year	8,500
At 31 July 2012	8,500
Net Book Value	
At 31 July 2012	76,500

3 Tangible fixed assets

Cost	£
At	

additions	34,207
disposals	
revaluations	
transfers	
At 31 July 2012	34,207
Depreciation	
At	
Charge for year	4,803
on disposals	
At 31 July 2012	4,803
Net Book Value	
At	
At 31 July 2012	29,404

3 **DEBTORS**

Debtors include £12,013 falling due after more than one year

4 **CREDITORS: Amounts falling due within one year**

Within other creditors is an amount owed to the directors at period end. The directors introduced £159,588, and withdrew funds of £35,711 leaving a balance at period end of £123,877. No interest accrues on balance outstanding.

5 **SHARE CAPITAL**

2012 £Allotted, called up and fully paid100 Ordinary shares of £1 each 100 100 Ordinary shares were allotted, issued and fully paid in the period ending 31 July 2012.