Company Registration No. SC396159 (Scotland)

IH PROPERTY ASSET MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2012



IH PROPERTY ASSET MANAGEMENT LIMITED

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IH PROPERTY ASSET MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2012

	Notes	2012 £	£	2011 £	£
Current assets					
Debtors		216,880		100	
Cash at bank and in hand		2,016		217,389	
		218,896		217,489	
Creditors: amounts falling due within one year		(17,849)		(76,187)	
Total assets less current liabilities			201,047		141,302
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			200,947		141,202
Shareholders' funds			201,047		141,302

For the financial year ended 31 August 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 29/5/13

Scott Howie
Director

Company Registration No. SC396159

IH PROPERTY ASSET MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for consultancy services and is recognised when services have been performed.

2 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
50 Ordinary A Shares of £1 each	50	50
50 Ordinary B Shares of £1 each	50	50
	100	100

3 Related party relationships and transactions

Advances and credits to directors

During the period, the directors received advances. These advances are interest free and have no fixed terms of repayment.

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Scott Howie	-	-	70,050	-	-	70,050
Stephen Inglis	-	-	70,050	-	-	70,050
		-	140,100	-	-	140,100