

Registered number: SC396018

KEROJO DEVELOPMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2012



KEROJO DEVELOPMENTS LIMITED

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF KEROJO DEVELOPMENTS LIMITED FOR THE PERIOD ENDED 31 MARCH 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Kerojo Developments Limited for the period ended 31 March 2012 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us. We have not been instructed to carry out an audit.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Kerojo Developments Limited, as a body, in accordance with the terms of our engagement letter dated 11 July 2011. Our work has been undertaken in accordance with the requirements of the Institute of Chartered Accountants of Scotland.

It is your duty to ensure that Kerojo Developments Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Kerojo Developments Limited. You consider that Kerojo Developments Limited is exempt from the statutory audit requirement for the period.

EQ

EQ Accountants LLP

Chartered Accountants
Westby
64 West High Street
Forfar
Angus
DD8 1BJ

24 August 2012

KEROJO DEVELOPMENTS LIMITED
REGISTERED NUMBER: SC396018

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

	Note	2012 £	£
CURRENT ASSETS			
Stocks		308,771	
Debtors		2,653	
Cash at bank		20,022	
		<u>331,446</u>	
CREDITORS: amounts falling due within one year		<u>(167,848)</u>	
NET CURRENT ASSETS			<u>163,598</u>
NET ASSETS			<u>163,598</u>
CAPITAL AND RESERVES			
Called up share capital	2		100
Profit and loss account			<u>163,498</u>
SHAREHOLDERS' FUNDS			<u>163,598</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 22 August 2012.

J T Milne
Director

The notes on page 3 form part of these financial statements.

KEROJO DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

1.3 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. SHARE CAPITAL

	2012 £
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	100

The company issued 100 ordinary shares during the year. These have been allotted, called up and fully paid at a par value of £1 per share.