Registered Number SC395887

MATERIAL SPECIALISTS LTD

Abbreviated Accounts

31 January 2012

MATERIAL SPECIALISTS LTD **Registered Number SC395887**

Balance Sheet as at 31 January 2012

	Notes	2012	
		£	£
Fixed assets			
Tangible	2		268
Total fixed assets			268
Current assets			
Debtors		14,271	
Cash at bank and in hand		51,155	
Total current assets		65,426	
Creditors: amounts falling due within one year		(37,546)	
Net current assets			27,880
Total assets less current liabilities			28,148
Total net Assets (liabilities)			28,148
Capital and reserves			
Called up share capital			2
Profit and loss account			28,146
Shareholders funds			28,148

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 April 2012

And signed on their behalf by:
Joseph Reid, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company ceased to trade on 31 January 2012 and it is the director's intention to wind the company up. On this basis, the director does not consider it appropriate to prepare the financial statements on the going concern basis.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At	
additions	358
disposals	
revaluations	
transfers	
At 31 January 2012	358
Depreciation	
At	
Charge for year	90
on disposals	
At 31 January 2012	90
Net Book Value	
At	
At 31 January 2012	268

3 Transactions with directors

During the period, the company made an interest-free loan to the director, as outlined in the table below: Amount advanced to the director £ 738 Amount repaid by director £(100) Closing balance £ 638